

H&R Block Announces Quarterly Cash Dividend, Schedules Conference Call to Announce Year-End Results

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KANSAS CITY, Mo.--(BUSINESS WIRE)--May 26, 2004--The Board of Directors of H&R Block Inc. (NYSE:HRB) declared a regular quarterly cash dividend of 20 cents per share, payable July 1, 2004 to shareholders of record on June 10, 2004.

This is the 167th consecutive quarterly dividend paid by the company.

H&R Block will report its fourth quarter and fiscal 2004 financial results on Wednesday, June 9, 2004, after close of market, 4 p.m. EDT (3 p.m. CDT). At that time, a copy of the press release will be available from the company's Web site at www.hrblock.com.

In connection with its earnings release, the company will also host a conference call for analysts and institutional investors at 5 p.m. EDT (4 p.m. CDT) June 9. Mark A. Ernst, chairman of the board and chief executive officer, and Jeff Yabuki, executive vice president and chief operating officer, will discuss the quarter and year-end results and future expectations, as well as respond to analysts' questions. To access the call, please dial the number approximately 5 to 10 minutes prior to the scheduled starting time:

U.S./Canada (888) 425-2715

International (706) 679-8257

The call will be Webcast in a listen-only format for the media and public. The link to the Webcast can be obtained at www.hrblock.com. Supplemental slides will be available in connection with the Webcast or can be accessed directly on H&R Block's Investor Relations website at www.hrblock.com/about/investor following market close.

A replay of the call will be available beginning at 8 p.m. EDT June 9 until 8 p.m. EDT June 23, by dialing 800-642-1687 (U.S./Canada) or 706-645-9291 (International). The replay access code is 6540535. A replay of the webcast will also be available on the company's Web site at www.hrblock.com through June 30.

About H&R Block: H&R Block Inc. (www.hrblock.com) is a diversified company with subsidiaries that deliver tax, financial, mortgage and business products and services. It is the only major company with subsidiaries offering a full range of software, online and in-office tax solutions, combined with personalized financial advice about retirement savings, home ownership, and other opportunities to help clients build a better financial future. As the world's largest tax services company, H&R Block served nearly 21 million clients in the U.S. and 11 countries in 2003. H&R Block Financial Advisors Inc. offers investment services and securities products. With more than 1,000 financial advisors serving clients at more than 600 offices, H&R Block Financial Advisors Inc. is a member NYSE, SIPC, a registered broker-dealer and a registered investment advisor. H&R Block Inc. is not a registered broker-dealer and is not a registered investment advisor. H&R Block Mortgage Corp. offers a full range of retail mortgage products. Option One Mortgage Corp. provides mortgage services and offers wholesale mortgage products through large financial institutions and a network of 24,000 independent mortgage brokers. RSM McGladrey Business Services Inc. and its subsidiaries serve mid-sized businesses and their owners with tax, accounting and business consulting services, as well as personal wealth management services.

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