

H&R Block Announces Resignation of Tax Services Leader

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COO Named Interim Leader of Business Unit

H&R Block Inc. (NYSE: HRB) today announced that Nana Mensah, president of H&R Block Tax Services Inc., has resigned due to personal reasons not related to the company's operations. Mensah, who joined the company Jan. 6, 2003, said his decision would be effective immediately.

H&R Block's Executive Vice President and Chief Operating Officer, Jeff Yabuki, who had led the Tax Services business since last summer, will serve as the unit's president while the company evaluates its leadership alternatives.

About H&R Block

H&R Block Inc. (www.hrblock.com) is a diversified company with subsidiaries that deliver tax services and financial advice, investment and mortgage products and services, and business accounting and consulting services. As the world's largest tax services company, H&R Block served nearly 23 million clients during fiscal year 2002. Clients were served at the approximately 10,400 H&R Block retail offices worldwide and through the company's award-winning software, TaxCut(R), and its online tax services. Investment services and securities products are offered through H&R Block Financial Advisors Inc., member NYSE, SIPC. H&R Block Inc. is not a registered broker-dealer. H&R Block Mortgage Corp. offers retail mortgage products. Option One Mortgage Corp. offers wholesale mortgage products and a wide range of mortgage services. RSM McGladrey Inc. serves mid-sized businesses with accounting, tax and consulting services.

SOURCE H&R Block Inc.

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