FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	OVAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* SERATI TAMMY S						2. Issuer Name and Ticker or Trading Symbol H&R BLOCK INC [HRB]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					wner
(Last) ONE H8	(Fi	*	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/15/2007							X	X Officer (give title below) Other (spelow) Senior VP, Human Resources					
(Street) KANSA	S CITY M	CITY MO 64105				4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(City)	(Si	tate)	(Zip)											Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transar Date (Month/Da			ay/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		rities Acquired (A) o d Of (D) (Instr. 3, 4		l and Securiti Benefic		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) (D)	Pri	ce	Transac (Instr. 3	tion(s)			(111511. 4)
Common	ommon Stock, without par value 02/15/					2007			J ⁽¹⁾		6.351	6 A	. \$2	24.76	20,577.0652			D	
		T							quired, D s, optior						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		saction of Ex			Expiration	7. Title and Amore Spiration Date Month/Day/Year) 7. Title and Amore Spiration Date Underlying Derivative Secur (Instr. 3 and 4)			1	3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amou or Numl of Share	ber					
Call Option to Purchase	\$19.515								12/02/200	4 1	2/02/2012	Common Stock, without par value	40,0	00		40,000	,	D	
Call Option to Purchase	\$21.625								06/30/200	4 0	5/30/2013	Common Stock, without par value	28,0	00		28,000		D	
Call Option to Purchase	\$23.84								06/30/200	5 0	5/30/2014	Common Stock, without par value	28,0	00		28,000		D	
Call Option to Purchase	\$29.175								06/30/200	5 0	6/30/2015	Common Stock, without par value	26,0	00		26,000		D	
Call Option to Purchase	\$23.86								06/30/200	7 0	6/30/2016	Common Stock, without	30,0	00		30,000		D	

Explanation of Responses:

1. Units acquired under the H&R Block Deferred Compensation Plan for Executives, as Amended and Restated. Each unit has the value of one share of Common Stock.

Remarks:

By: Andrew J. Somora per 02/20/2007 Power of Attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).