H&R Block to Offer Tax Preparation Services in Walmart

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KANSAS CITY, MO, Oct 31, 2011 (MARKETWIRE via COMTEX) --

The world's largest provider of tax preparation services once again will join forces with the largest retailer to offer tax preparation across the country. H&R Block (NYSE: HRB) announced today it will provide tax preparation services in approximately 300 Walmart (NYSE: WMT) locations nationwide beginning in December.

"We continue to build on our momentum from the 2011 tax season," said H&R Block President and CEO Bill Cobb. "This new partnership with the world's largest retailer allows us to serve more customers at times and locations that fit their busy lifestyles. It's yet another example of our commitment to gaining and retaining customers like never before."

H&R Block will offer a variety of products and services -- at its kiosks in the Walmart locations, offices nearby or via H&R Block At Home(TM) -- designed to assist clients in preparing an accurate tax return no matter how they choose to file.

The approximate 300 H&R Block offices in Walmart locations add to the network of more than 11,000 offices nationwide that helped H&R Block achieve nearly 19 percent growth in new clients last tax season.

About H&R Block H&R Block Inc. (NYSE: HRB) has prepared more than 575 million tax returns worldwide since 1955, making it the country's largest tax services provider. In fiscal 2011, H&R Block had annual revenues of \$3.8 billion and prepared more than 24.5 million tax returns worldwide, including Canada and Australia. Tax return preparation services are provided in company-owned and franchise retail tax offices by more than 100,000 professional tax preparers, and through H&R Block At Home(TM) digital products. The H&R Block Bank provides affordable banking products and services, and McGladrey is a top provider of tax, accounting and wealth management services to mid-sized businesses. For more information, visit the H&R Block Online Press Center.

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