FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $\underline{ECTON\ DONNA\ R}$					2. Issuer Name and Ticker or Trading Symbol H&R BLOCK INC [ HRB ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
ONE H&R BLOCK WAY						3. Date of Earliest Transaction (Month/Day/Year) 12/07/2006									Officer (give title Other (spec below) below)				
(Street) KANSAS CITY MO 64105					_   4. If	f Ame	endme	nt, Date	of Origina	l Filed	i (Month/Da		6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(S	tate)	(Zip)												Persor				
		Tab	le I - No	n-Deriv	vative	e Se	curit	ies A	cquired	, Dis	posed o	of, or Be	nefic	ially	Owned				
1. Title of	Security (Inst	tr. 3)		2. Transa Date (Month/E		ur) E	f any	med on Date, Day/Yea	Code (			ies Acquire Of (D) (Inst	tr. 3, 4 a		Reported	s ally following I	Form (D) o	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	•	Transaction(s) (Instr. 3 and 4)				
		out par value			12/07/2006				M <sup>(1)</sup>		8,000	_	-	0625			D		
Common	Stock, with	nout par value		<u> </u>	7/2006				S <sup>(1)</sup>		3,000			3.9	31,628.5224		D		
		7	Fable II -								osed of converti				wned				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)		n Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Securi	De Se	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numb of Share	er					
Call Option to Purchase	\$8.0625	12/07/2006			M <sup>(1)</sup>			8,000	06/30/19	98	06/30/2007	Common Stock, without par value	8,00	0	\$0	0		D	
Call Option to Purchase	\$10.5313								06/30/19	99	06/30/2008	Common Stock, without par value	8,00	0		8,000		D	
Call Option to Purchase	\$12.5								06/30/20	00	06/30/2009	Common Stock, without par value	12,00	00		12,000	)	D	
Call Option to Purchase	\$8.0938								06/30/20	01 (	06/30/2010	Common Stock, without par value	12,00	00		12,000	)	D	
Call Option to Purchase	\$16.1375								06/30/20	02	06/30/2011	Common Stock, without par value	12,00	00		12,000		2,000 D	
Call Option to Purchase	\$23.075								06/30/20	03 (	06/30/2012	Common Stock, without par value	8,00	0		8,000		D	
Call Option to Purchase	\$21.625								06/30/20	04	06/30/2013	Common Stock, without par value	8,00	0		8,000		D	
Call Option to Purchase	\$23.84								06/30/20	04	06/30/2014	Common Stock, without par value	8,00	0		8,000		D	
Call Option to Purchase	\$29.175								06/30/20	05	06/30/2015	Common Stock, without par value	8,00	0		8,000		D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp	oosed D) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option to Purchase	\$23.86							06/30/2006	06/30/2016	Common Stock, without par value	8,000		8,000	D	

## Explanation of Responses:

1. This transaction was executed pursuant to a 10b5-1 pre-arranged trading plan dated September 28, 2006.

## Remarks:

By: Bret G. Wilson per Power of Attorney

12/07/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.