
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): March 15, 2011

H&R BLOCK, INC.

(Exact name of registrant as specified in charter)

Missouri

(State of Incorporation)

1-6089

(Commission File Number)

44-0607856

(I.R.S. Employer
Identification Number)

One H&R Block Way, Kansas City, MO 64105

(Address of Principal Executive Offices) (Zip Code)

(816) 854-3000

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure

On March 15, 2011, Alan M. Bennett, President and Chief Executive Officer of H&R Block, Inc. (the "Company"), will be presenting at the Credit Suisse Global Services Conference in Scottsdale, Arizona. The related written presentation of the Company is furnished as Exhibit 99.1 to this Current Report on Form 8-K and a copy of the press release regarding this presentation is furnished as Exhibit 99.2 to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	H&R Block, Inc. presentation slides.
99.2	H&R Block, Inc. press release issued March 11, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

H&R BLOCK, INC.

Date: March 15, 2011

By: /s/ Andrew J. Somora

Andrew J. Somora

Secretary

EXHIBIT INDEX

- Exhibit 99.1 H&R Block, Inc. presentation slides.
Exhibit 99.2 H&R Block, Inc. press release issued March 11, 2011.

Exhibit 99.1



H&R BLOCK®

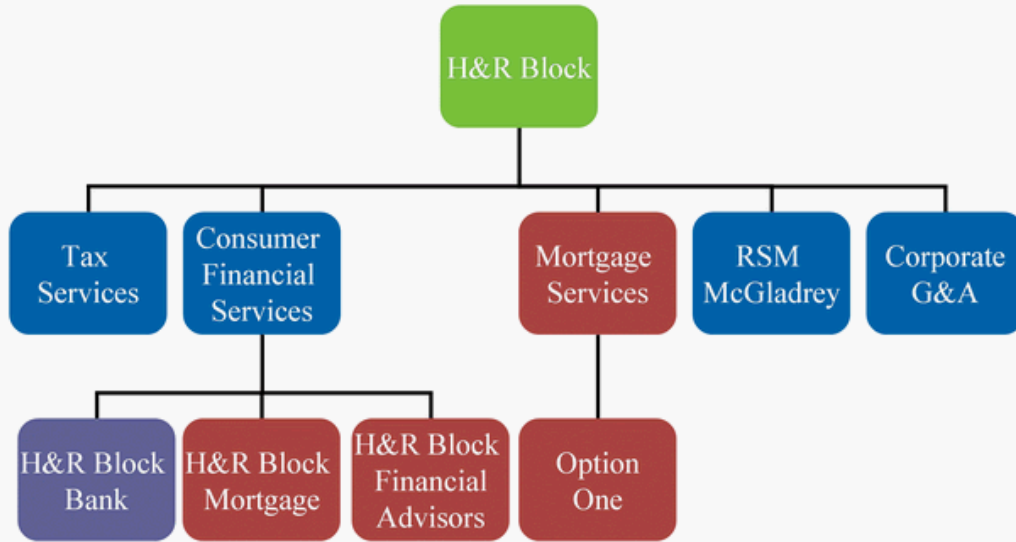
Credit Suisse Global Services Conference
March 15, 2011

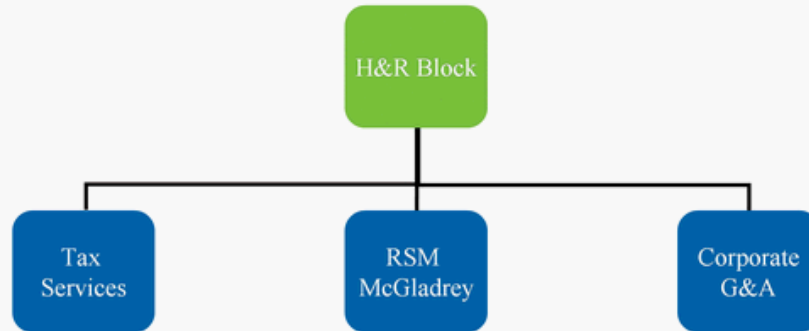
- This presentation and various comments made in connection with it include certain estimates, projections and other forward-looking statements. The words “will,” “plan,” “estimate,” “approximate,” “project,” “intend,” “remain,” “expect,” “believe,” and variations thereof and similar expressions are intended to identify forward-looking statements. These statements speak only as of the date on which they are made and are not guarantees of future performance. Actual results may differ materially from those expressed, implied or forecasted in the forward-looking statements. Some factors that could cause actual results to differ include:
 - Uncertainties regarding the Company’s ability to attract and retain clients and meet its prepared return targets
 - Uncertainties and potential contingent liabilities arising from our former mortgage loan origination and servicing business
 - Uncertainties in the residential mortgage market and its impact on loan loss provisions
 - Uncertainties pertaining to the commercial debt market
 - Competitive factors
 - The Company’s effective income tax rate
 - Litigation defense expenses and costs of judgments or settlements
 - Uncertainties regarding the level of share repurchases
 - Changes in market, economic, political or regulatory conditions
 - Other risks described from time to time in H&R Block’s press releases and Forms 10-K, Forms 10-Q, Forms 8-K and other filings with the Securities and Exchange Commission
- H&R Block undertakes no obligation to publicly release any revisions to forward-looking statements to reflect events or expectations after the date of the presentation. H&R Block provides a detailed discussion of risk factors in periodic SEC filings and you are encouraged to review these filings.

- HRB Overview
- Industry Overview
- Financial Summary

- Largest tax return preparer in the world
 - 23.2 mm returns prepared worldwide in FY10
 - 550+ mm returns prepared since 1955
 - Only tax preparer capable of serving clients across the retail, online and software markets
 - More than 13,000 retail offices worldwide with more than 100,000 tax professionals
 - Serving clients through both franchise and corporate offices
- >20% pretax margin in each of past two years
- Conservative capital structure
- 194 consecutive quarterly dividends; current yield of 3.8%*

* Current yield as of March 10, 2011 market close





Fiscal 2010:

Revenue:	\$3.0 billion	\$860 million	\$ 39 million
Pretax Earnings:	\$ 867 million	\$ 88 million*	\$(142) million
Pretax Margin:	29.2%	10.3%*	N/A

* Excludes \$29.5 million of one-time charges for goodwill impairment, cost of M&P arbitration, and increased legal expense



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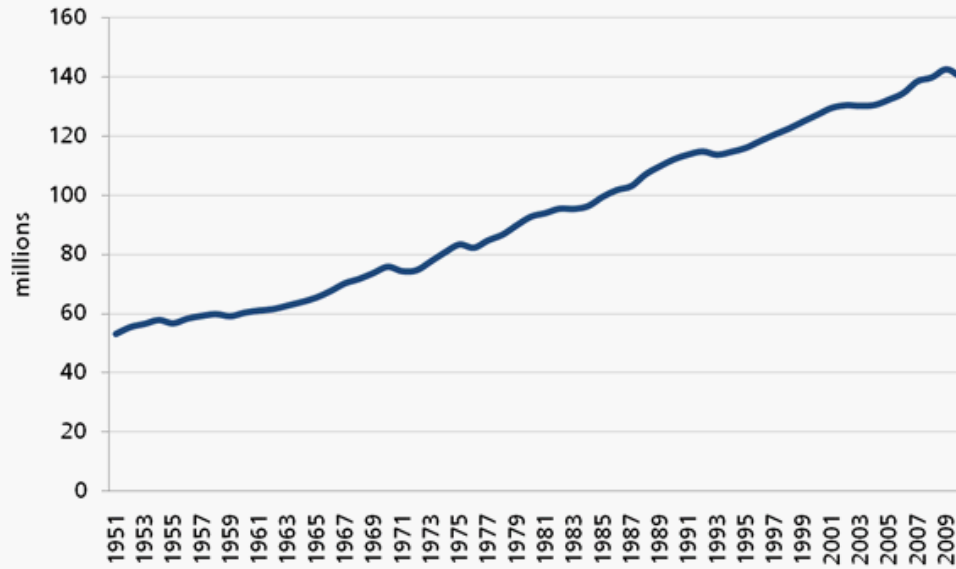
RSM! McGladrey

...but key opportunities exist to increase awareness:

- Retail Tax – 91%
- Digital – 51% H&R Block At Home™
- RSM McGladrey – 27%
- Leveraging brand for greater client growth

Industry Overview: IRS Filings

- Total IRS filings have historically grown 1 to 2% annually
- Tax Season 2010 IRS filings down 1.7%; worst decline in ~40 years
- Filings likely to return to normal growth as unemployment improves



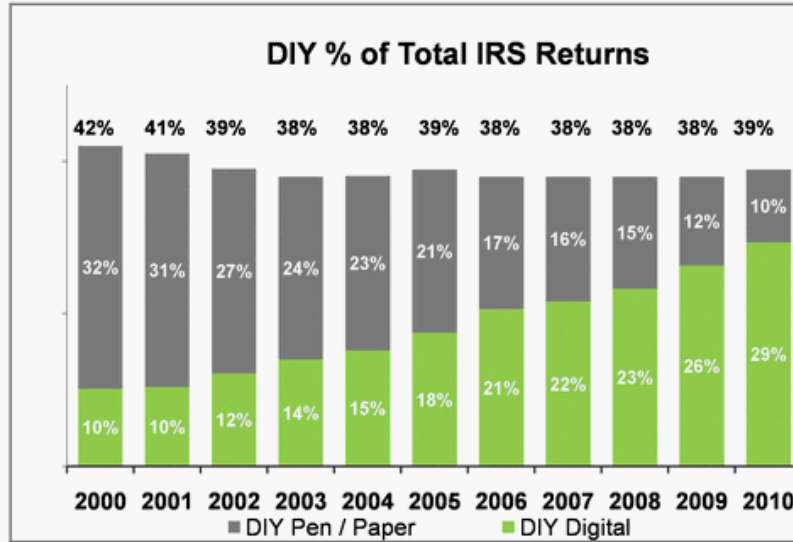
Source: IRS; National Bureau of Economic Research (Measures IRS Calendar Year Filings)



Industry Overview: DIY vs. Assisted

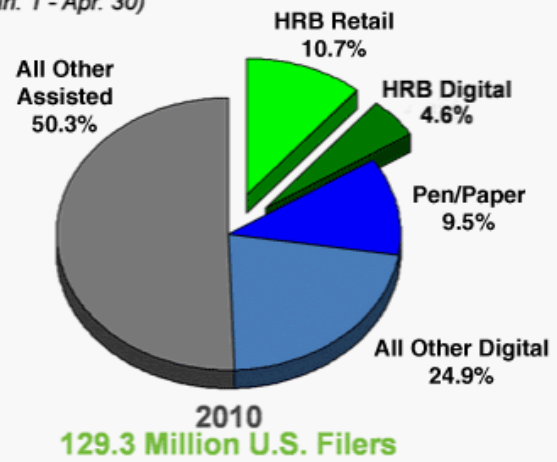
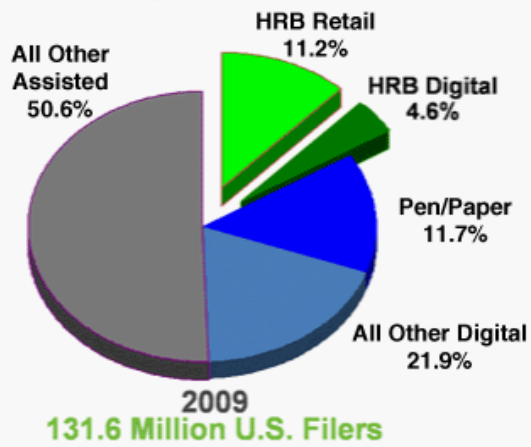
Industry Share	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
DIY	42%	41%	39%	38%	38%	39%	38%	38%	38%	38%	39%
Assisted	58%	59%	61%	62%	62%	61%	62%	62%	62%	62%	61%

- No shift from assisted to DIY since 2000
- DIY industry share same in 2010 as 2002
- DIY Online growing at expense of DIY Pen & Paper
- DIY Pen & Paper has declined at 12% CAGR over last 4 years
- DIY Online has grown at 11% CAGR over last 4 years
- Software market continuing to shrink



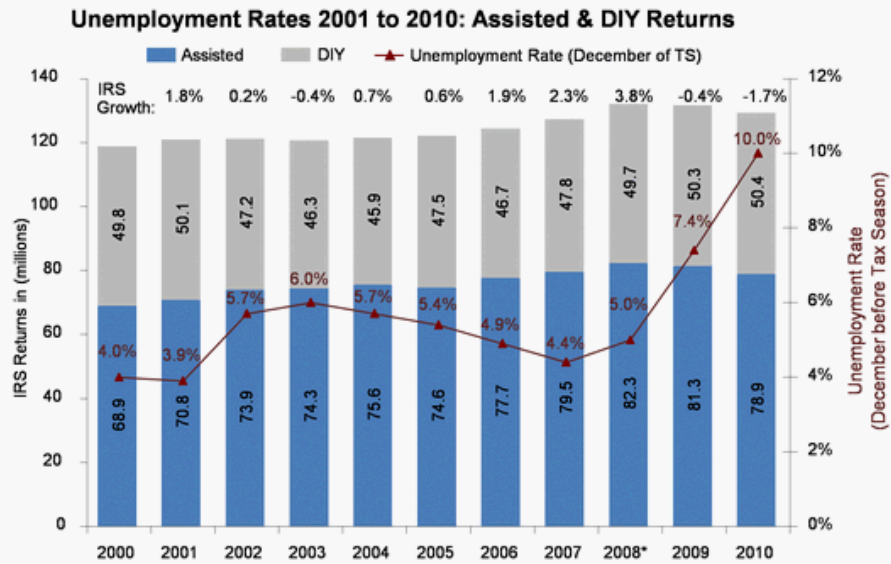
*TS08 IRS totals are adjusted for Economic Stimulus Act

Share based upon tax season 2009 & 2010 estimates (Jan. 1 - Apr. 30)



- HRB consistently averaged >15% share over last 5 years

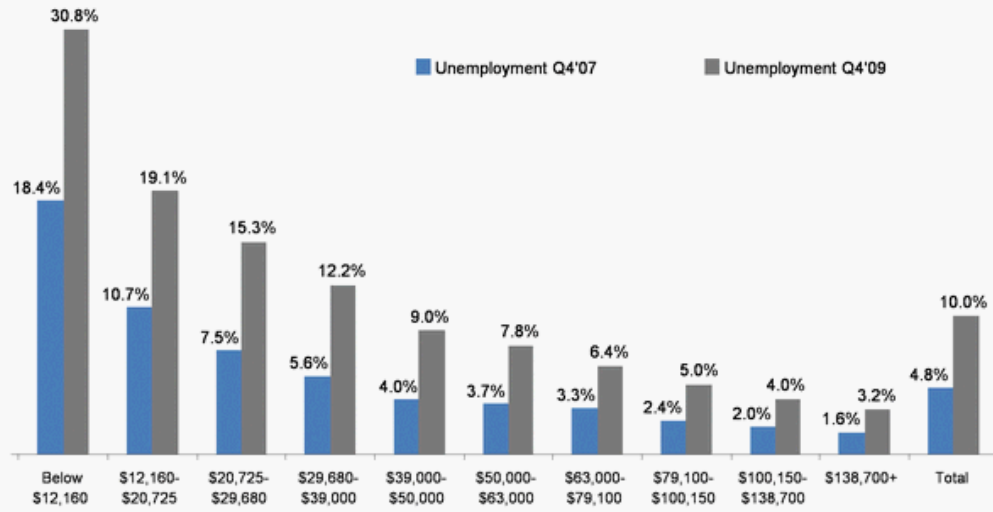
- No discernible correlation between unemployment and DIY volume
- At times of unemployment >6%, total IRS returns have fallen



Data based upon tax season estimates (Jan. 1 - Apr. 30)

Industry Overview: Unemployment

(Northeastern University Study)



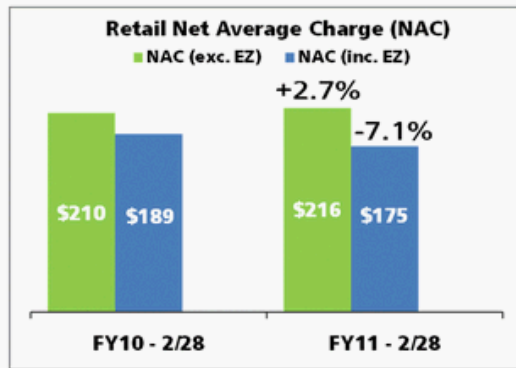
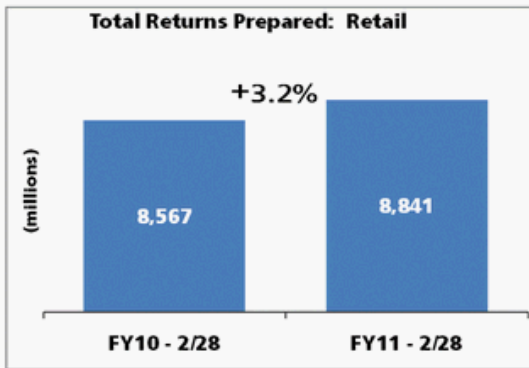
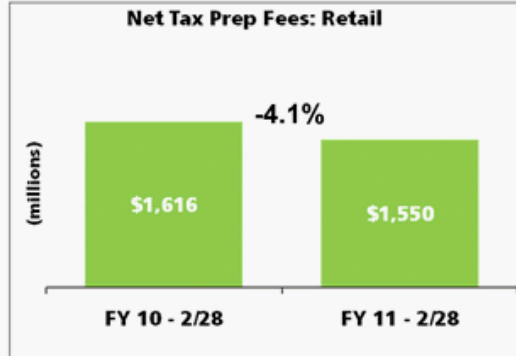
- 23.2 mm returns prepared worldwide; down 3% y/y
 - 2nd consecutive year of significant early-season retail client loss
- Consolidated net income of \$479 mm, or \$1.43 per share
 - 2nd highest net income from continuing ops in the company's history
- Generated free cash flow of ~\$500 mm
- Substantially all earnings returned to shareholders via share repurchases and dividends

- Retail:
 - Stem early-season client and share loss
 - Launch free federal 1040 EZ offer
 - More compelling marketing message to drive traffic into our offices
 - Continued enhancements to client service and staffing
 - Free 2nd Looks
- Digital:
 - Aggressively promote “free” to drive traffic
 - Improve conversion rates
 - Redesign website to improve client navigation and ease of use
 - Simplify online product

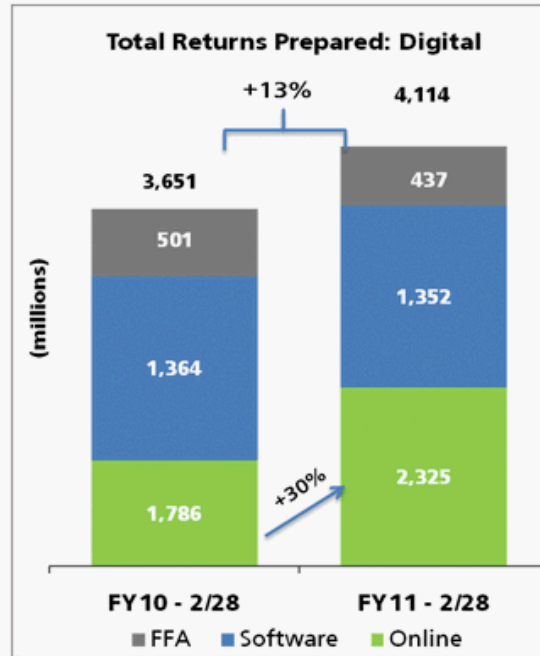


Tax Season 11 YTD 2/28: Retail

- Total retail returns up 3.2%; regaining lost share
 - 1040 EZ offer very effective
 - New client growth up 25%; best in >6 years
 - Improved client retention and satisfaction
 - FY11 total retail clients expected to be up 50 to 150 bps y/y
- Net Tax Prep Fees down 4.1%
 - Net Avg. Charge ("NAC") down 7.1% due to 1040 EZ success and some loss of RAL clients
 - FY11 NAC expected to be down 2 to 4 percent y/y

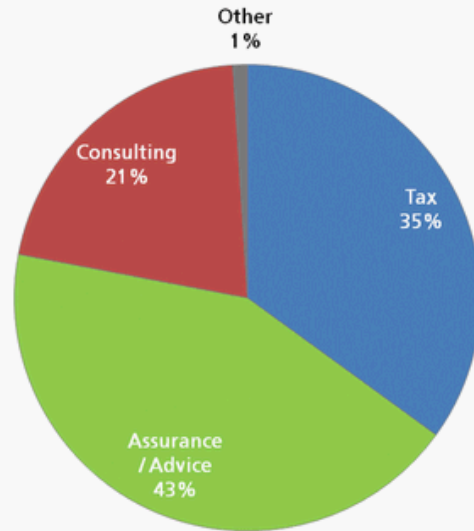


- Total digital returns up ~13%
- Taking share in online; returns up 30%
- Website traffic up 30%
- Improving conversion rates



- Provides tax, accounting, and business consulting
- Mid-market focus:
 - Privately held U.S. businesses with \$30 mm - \$1B in revenue
 - \$42B mid-market opportunity; RSM has 3.5% market share
- 5th largest U.S. accounting firm*
- Increasing brand awareness and consideration
- FY10 Results:
 - Continued industry softness
 - Revenue: \$860mm
 - Pretax income**: \$88mm

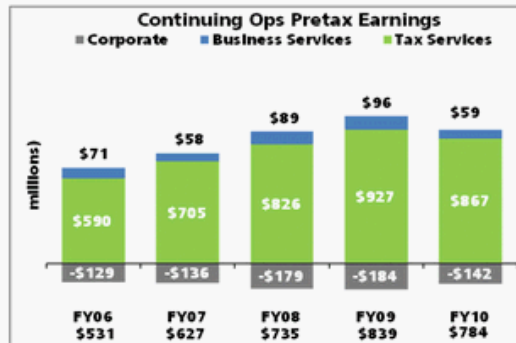
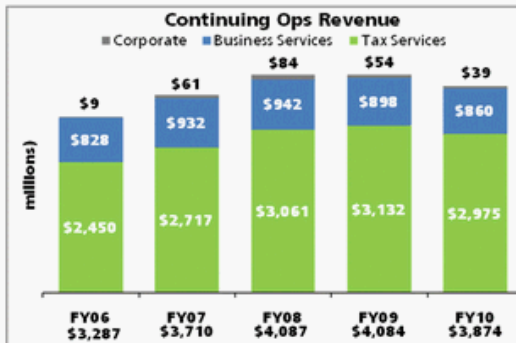
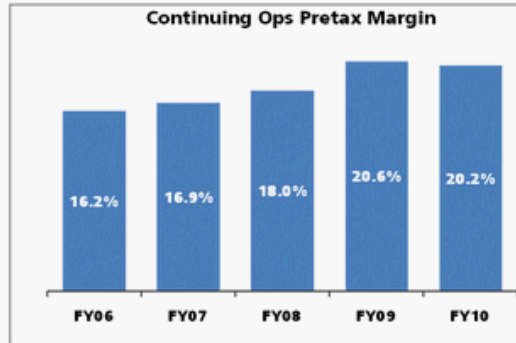
Revenue by Line of Business



* RSM McGladrey, Inc. and McGladrey & Pullen, LLP operate under the brand "McGladrey" in an alternative practice structure
** Excludes \$29.5 million of one-time charges for goodwill impairment, cost of M&P arbitration, and increased legal expense

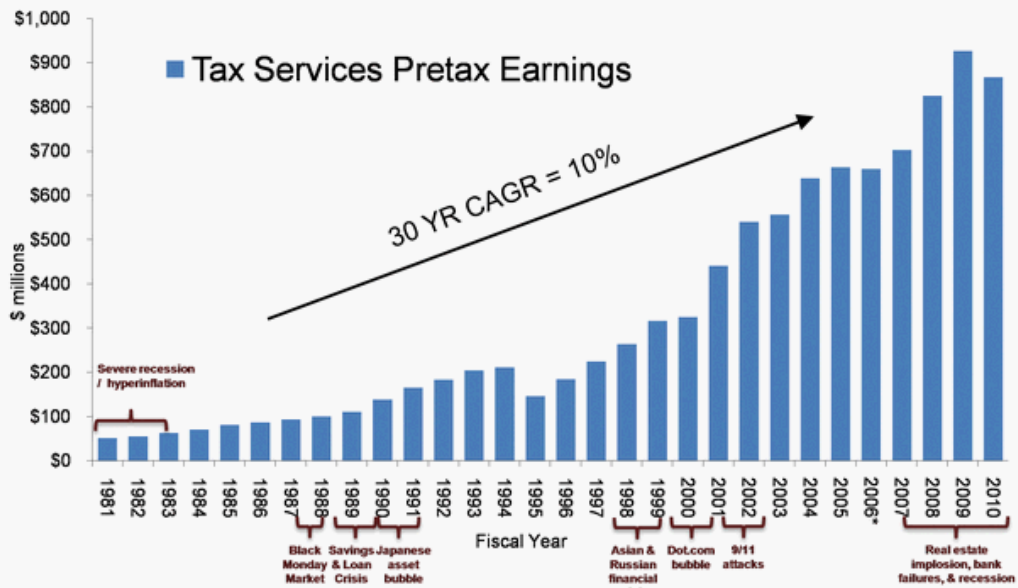


Financial Summary – Five Year



Tax Services: Consistent Profitability

- Earnings consistency through numerous severe global economic events



Includes Retail Tax, International, Settlement Products, Commercial Markets, Digital Tax, & HRB Bank Products Division
 *FY06 excludes RAL Legal Settlement

Capital Allocation Waterfall

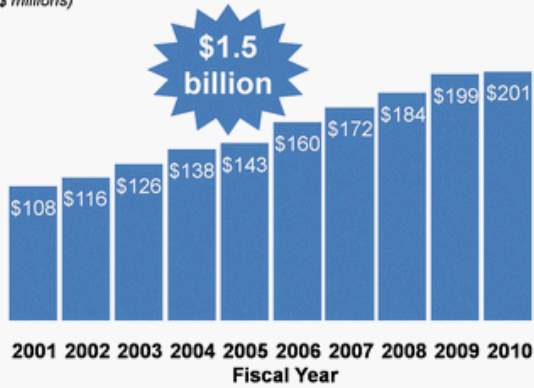


- Targeted Capital Structure
 - Maintain investment grade ratings
 - Maintain sufficient liquidity
 - Maintain access to capital markets
- Reinvestment
 - Grow the core business
- Acquisitions
 - Opportunistic accretive acquisitions (TaxAct)
- Share Repurchase & Dividends
 - Current dividend yield of 3.8%*
 - Share repurchases on an opportunistic basis

* Current yield as of March 10, 2011 market close

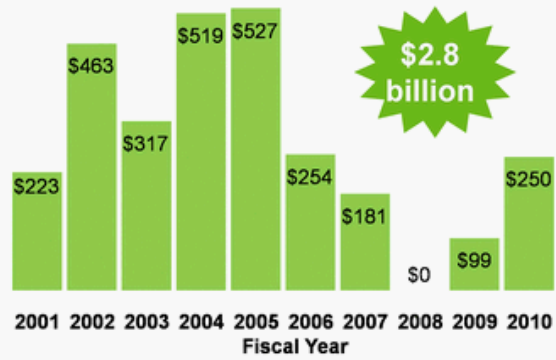
Dividends

(\$ millions)



Share Repurchases

(\$ millions)



- Positioning for long-term profitable growth
- Significant free cash flow generation – “Death and Taxes”
- Driving better execution and improved cost discipline
- Very low capital requirements
- Acquisitions limited to growing core businesses (TaxAct)
- Committed to delivering long-term shareholder value



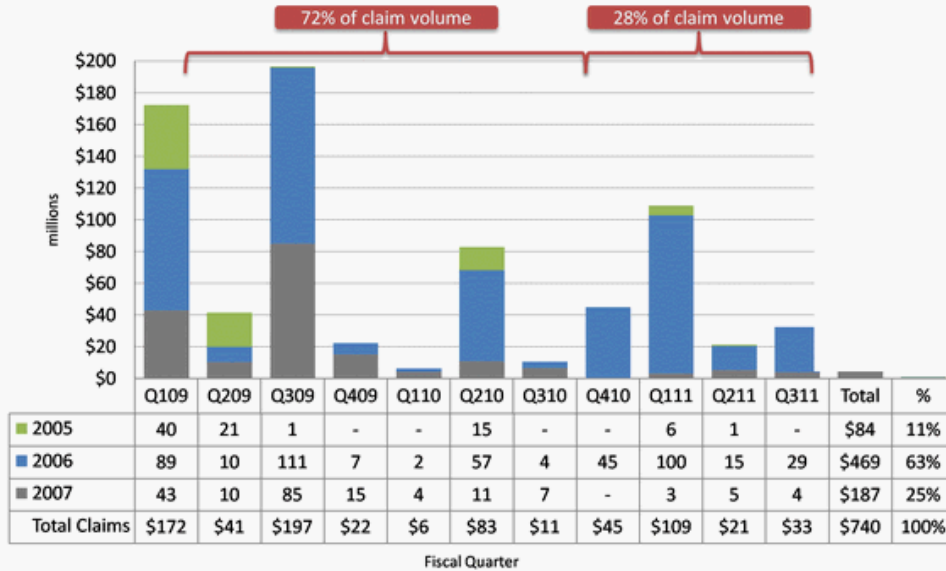
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Appendix Slides

Claim Activity by Vintage Year

Sand Canyon

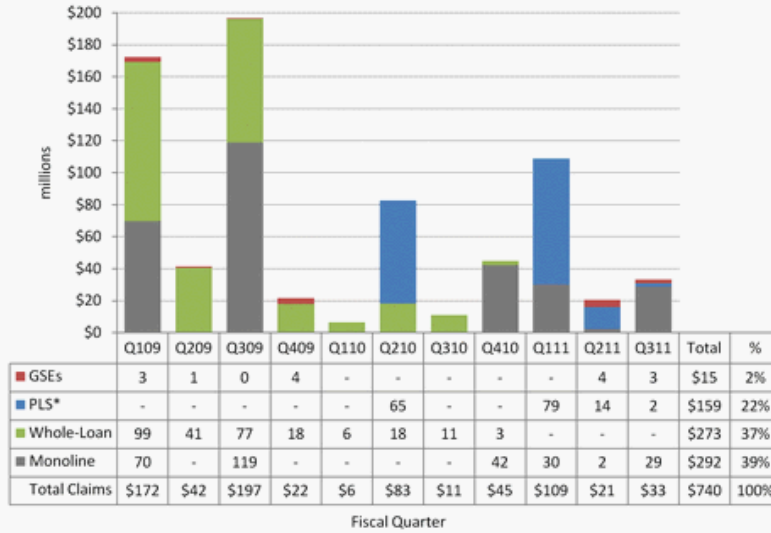
- \$740 million in rep & warranty claims asserted since May 2008
- Within the most recent 12 months, 97% of asserted claims relate to 2006 and 2007



Claim Activity by Counterparty

Sand Canyon

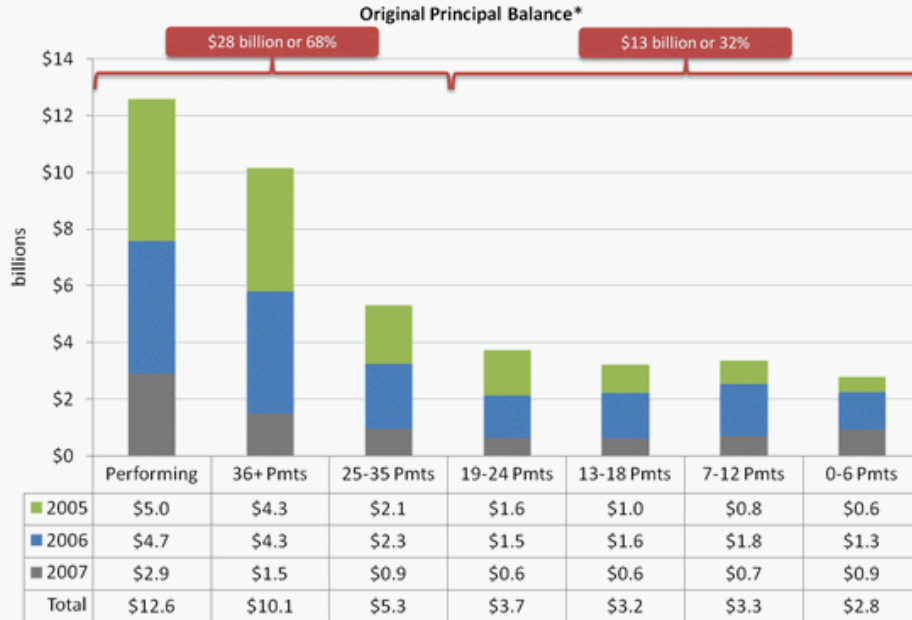
- Claims mainly asserted by whole-loan investors, monoline insurers and securitization trustees
- Approximately 2% of claim activity has come from the GSEs



* Private-label securitizations

Sand Canyon

- 2005 to 2007 original principal balance of mortgage loans that have not been paid-in-full and remain subject to recourse provisions



* Excludes loans sold with servicing released where current loan status information is unavailable

Sand Canyon

(millions)	FY11 Q3 YTD	FY10	FY09
Beginning balance	\$188	\$207	\$243
Losses from loan repurchases and indemnifications	(8)	(19)	(36)
Payments under indemnity agreement dated April 2008	(25)	--	--
Ending balance	\$155	\$188	\$207



H&R BLOCK®

Credit Suisse Global Services Conference
March 15, 2011



News Release

For Further Information

Investor Relations: Derek Drysdale, 816-854-4513, derek.drysdale@hrblock.com

Media Relations: Jennifer Love, 816-854-4448, jennifer.love@hrblock.com

H&R BLOCK CEO TO PRESENT AT CREDIT SUISSE GLOBAL SERVICES CONFERENCE

For Immediate Release March 11, 2011

KANSAS CITY, Mo. — Alan Bennett, president and chief executive of H&R Block, Inc. (NYSE: HRB) will present at the Credit Suisse Global Services Conference in Scottsdale, Arizona on Tuesday, March 15, at 6:30 p.m. Eastern time.

The company will post the accompanying slide presentation on its investor relations Web site at www.hrblock.com after the New York Stock Exchange market close on Monday, March 14.

About H&R Block

H&R Block Inc. (NYSE: HRB) is one of the world's largest tax services providers, having prepared more than 550 million tax returns worldwide since 1955. In fiscal 2010, H&R Block had annual revenues of \$3.9 billion and prepared more than 23 million tax returns worldwide, utilizing more than 100,000 highly trained tax professionals. The Company provides tax return preparation services in person, through H&R Block At Home™ online and desktop software products, and through other channels. The Company is also one of the leading providers of business services through RSM McGladrey. For more information, visit our [Online Press Center](#).