| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| obligations may continue. See Instruction 1(b). | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

| 1. Name and Address of Reporting Person [*] SMITH LOUIS W | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>H&R BLOCK INC</u> [HRB] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|---|---|----------------------------------|-----------------------------|------------------------|---|---|---------------|-------------------------|---|---------------|---|-------------------------------|---|---|----------------|-----------|---|--|--|
| <u>SWITH LOUIS W</u> | | | | | | | | | | | | | | | X Director 10% O Officer (give title Other (| | | | | |
| (Last) (First) (Middle) ONE H&R BLOCK WAY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/02/2007 | | | | | | | | | below | | | Other (s below) | specify | |
| | | | | | | f Am | endmer | nt, Date | e of Original | Filed | (Month/D | ay/Year) | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) KANSAS CITY MO 64105 | | | | | | | | | | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | Perso | n | | | | |
| | | ve Securities Acquired, Disposed of, or Benefic | | | | | | | | | icially Owned | | | | | | | | | |
| Date | | | | 2. Trans Date (Month/ | | action 2A. Deem Execution Day/Year) if any (Month/D | | | Code (| , Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5) | | | | | ies ially | Forn (D) c | n: Direct | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | (monthibuy) rec | | Code | v | Amount | (A) (D) | (A) or (D) Price | | Reporte Transac (Instr. 3 | ed ction(s) | ., | | (Instr. 4) | |
| Common | Stock, with | out par value | | 04/0 | 2/2002 | 7 | | | J ⁽¹⁾ | | 125 | | . \$ | 21.18 | | 27,638 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deeme | ed | 4. | | 5. N | umber | 6. Date Ex | ercisa | | 7. Title a | nd Am | ount | 8. Price of | 9. Number | of | 10. | 11. Nature | |
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | Execution if any (Month/Da | í I | Transa Code (8) | | Deri Secu Acq (A) d Disp of (D | osed)) | Expiration (Month/Da | |) | of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | Derivative derivativ Security Securitie (Instr. 5) Beneficia Owned Followin Reporter Transact | | y | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | and | r. 3, 4 5) | | | | | | | | (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | opiration | Title | Amo or Num of Sha | | | | | | | |
| Call Option to Purchase | \$12.5 | | | | | | | | 06/30/200 | 0 06 | 6/30/2009 | Commor Stock, without par value | 12, | 000 | | 12,000 | | D | | |
| Call Option to Purchase | \$8.0938 | | | | | | | | 06/30/200 | 1 06 | 5/30/2010 | Commor Stock, without par value | 12, | 000 | | 12,000 | | D | | |
| Call Option to Purchase | \$16.1375 | | | | | | | | 06/30/200 | 2 06 | 5/30/2011 | Commor Stock, without par value | 12, | 000 | | 12,000 | | D | | |
| Call Option to Purchase | \$23.075 | | | | | | | | 06/30/200 | 3 06 | 6/30/2012 | Commor Stock, without par value | 8,0 | 000 | | 8,000 | | D | | |
| Call Option to Purchase | \$21.625 | | | | | | | | 06/30/200 | 4 06 | 5/30/2013 | Commor Stock, without par value | 8,0 | 00 | | 8,000 | | D | | |
| Call Option to Purchase | \$23.84 | | | | | | | | 06/30/200 | 4 00 | 6/30/2014 | Commor Stock, without par value | 8,0 | 000 | | 8,000 | | D | | |
| Call Option to Purchase | \$29.175 | | | | | | | | 06/30/200 | 5 06 | 6/30/2015 | Commor Stock, without par value | 8,0 | 00 | | 8,000 | | D | | |
| Call Option to Purchase | \$23.86 | | | | | | | | 06/30/200 | 6 06 | 6/30/2016 | Commor Stock, without par value | 8,0 | 000 | | 8,000 | | D | | |

Explanation of Responses:

1. Units for dividends paid under the H&R Block Stock Plan for Non-Employee Directors. Each unit has the value of one share of Common Stock.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.