

H&R Block Names New President of RSM McGladrey

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KANSAS CITY, MO, Jun 15, 2009 (MARKETWIRE via COMTEX) -- H&R Block, Inc. (NYSE: HRB) today announced that Charles Elliott "C. E." Andrews has been named president of its wholly owned business services subsidiary, RSM McGladrey, effective June 29, 2009. He joins the Company after most recently serving as President of SLM Corporation ("Sallie Mae") following a 29-year career with Arthur Andersen.

"We are pleased that C. E. Andrews is joining RSM McGladrey as its new president. His extensive industry background and leadership experience, including nearly three decades with a major global accounting firm, make him a great choice for the company as it pursues the tremendous market opportunities that exist and builds on its recent growth. In particular, C. E. will lead efforts to further build the McGladrey brand, increase our ability to attract and retain talent, and increase our share among firms in the middle market," said Russ Smyth, president and chief executive officer of H&R Block.

C. E. Andrews began his career with Arthur Andersen in 1974, after graduating from Virginia Tech with a bachelor's degree in accounting. He became a partner in 1984, and held increasingly responsible positions in the firm, including key leadership roles in the Metropolitan Washington Office, the Mid-Atlantic Market Circle, the Southeast Region, the United States National Practice and, ultimately, Arthur Andersen Global. He managed all lines of business, including audit, tax and consulting before being named Head of Worldwide Audit and Business Advisory Practice in 2001. His office, market circle and region were top performers annually in terms of quality, growth and profitability within Arthur Andersen and among competitors. After Andersen ceased performing professional services in 2002, he remained with the firm to assist with its orderly and successful dissolution. Mr. Andrews joined Sallie Mae in 2003 as EVP, Accounting and Risk Management. He later served as Chief Financial Officer, President and Chief Executive Officer. He is currently a member of the Board of Directors at Six Flags, Inc., NVR, Inc. and U-Store-It Trust.

About H&R Block

H&R Block, Inc. (NYSE: HRB) is the world's preeminent tax services provider, having served more than 400 million clients since 1955. In fiscal 2008, H&R Block had annual revenues of \$4.1 billion and provided income tax return preparation and related services to more than 23 million clients, utilizing more than 120,000 highly trained tax professionals. The company provides tax return preparation services in person, online through H&R Block Online, through its TaxCut(R) software and through other channels. The Company is also one of the leading providers of business services through RSM McGladrey. For more information visit our Online Press Center at www.hrblock.com.

About RSM McGladrey Inc.

RSM McGladrey Inc. is a leading professional services firm providing accounting, tax and business consulting. RSM McGladrey operates in an alternative practice structure with McGladrey & Pullen LLP, a partner-owned CPA firm that delivers audit and attest services. Through separate and independent legal entities, they work together to serve clients' business needs. Together, the companies rank as the fifth largest U.S. provider of accounting, tax and business consulting services (source: Accounting Today), with 8,000 professionals and associates in nearly 100 offices. RSM McGladrey Inc. and McGladrey & Pullen LLP are member firms of RSM International, an affiliation of independent accounting and consulting firms. RSM McGladrey is the official accounting, tax and business consulting firm of The PGA of America.

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