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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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1. Name and Address of Reporting Person* <u>YABUKI JEFFERY W</u>				er Name and Ticke <u>R BLOCK IN</u>	0	·	(Check	ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner Officer (give title Other (spec			
(Last) 4400 MAIN STR	(First) EET	(Middle)		e of Earliest Transa /2004	ction (Month/E	X	below)	vP and COO			
(Street) KANSAS CITY (City)	MO (State)	64111 (Zip)	4. If Ar	nendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	on	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3) 2. Transac				2A. Deemed	3.	4. Securities Acquired (A)	6. Ownership	7. Nature			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		Disposed Of	Disposed Of (D) (Instr. 3, 4 and) Beneficially (D) or Indi		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, without par value	01/02/2004		J ⁽¹⁾		7.145	A	\$55.72	58,569.1885	D	
Common Stock, without par value								1,111.545 ⁽²⁾	Ι	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	vative rities lired r osed) 7. 3, 4	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option to Purchase	\$43.25							06/30/2004	06/30/2013	Common Stock, without par value	90,000		90,000	D	
Call Option to Purchase	\$32.275							06/30/2004	06/30/2011	Common Stock, without par value	90,000		90,000	D	
Call Option to Purchase	\$46.15							06/30/2004	06/30/2012	Common Stock, without par value	90,000		90,000	D	
Call Option to Purchase	\$23.1875							09/07/2002	09/07/2009	Common Stock, without par value	80,000		80,000	D	
Call Option to Purchase	\$16.1875							06/30/2003	06/30/2010	Common Stock, without par value	70,000		70,000	D	

Explanation of Responses:

1. Units acquired through dividend reinvestment under the H&R Block Deferred Compensation Plan for Executives, as Amended and Restated. Each unit has the value of one share of Common Stock. 2. Units held under the H&R Block Retirement Savings Plan.

Remarks:

By: Michael K. Post per Power 01/05/2004

Date

** Signature of Reporting Person

of Attorney

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.