FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			of Section So(ii) of the investment Company Act of 1940				
1. Name and Address of Reporting Lesson			2. Issuer Name and Ticker or Trading Symbol H&R BLOCK INC [HRB]		ationship of Reporting Pe k all applicable) Director Officer (give title	erson(s) to Issuer 10% Owner Other (specify	
(Last) 4400 MAIN STR	tt) (First) (Middle) 0 MAIN STREET		3. Date of Earliest Transaction (Month/Day/Year) 07/15/2003	X	below) VP and Corporate	below)	
(Street) KANSAS CITY (City)	MO (State)	64111 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Application) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table I New D	- vivetive Conveition Associated Dispersed of an Bon-	· · · · · · · · · · · · · · · · · · ·	Ourse and		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2. Deemed Execution Date, if any (Month/Day/Year) 2. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		(A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(iiisti. 4)		
Common Stock, without par value	07/15/2003		J ⁽¹⁾		6.75	A	\$43.53	1,506.75	D			
Common Stock, without par value	07/31/2003		J ⁽¹⁾		6.75	A	\$43.53	1,513.5	D			
Common Stock, without par value	08/15/2003		J ⁽¹⁾		7.06	A	\$41.62	1,520.56	D			
Common Stock, without par value	08/31/2003		J ⁽¹⁾		7.06	A	\$41.62	1,527.62	D			
Common Stock, without par value	09/15/2003		J ⁽¹⁾		6.72	A	\$43.7	1,534.34	D			
Common Stock, without par value	09/30/2003		J ⁽¹⁾		6.72	A	\$43.7	1,541.06	D			
Common Stock, without par value	10/01/2003		J ⁽²⁾		0.19	A	\$43.08	1,541.25	D			
Common Stock, without par value	10/15/2003		J ⁽¹⁾		6.82	A	\$43.08	1,548.07	D			
Common Stock, without par value	10/31/2003		J ⁽¹⁾		6.82	A	\$43.08	1,554.89	D			
Common Stock, without par value	11/15/2003		J ⁽¹⁾		6.19	A	\$47.46	1,561.08	D			
Common Stock, without par value	11/30/2003		J ⁽¹⁾		6.19	A	\$47.46	1,567.27	D			
Common Stock, without par value	12/15/2003		J ⁽¹⁾		5.46	A	\$53.85	1,572.73	D			
Common Stock, without par value	12/31/2003		J ⁽¹⁾		5.46	A	\$53.85	1,578.19	D			
Common Stock, without par value	12/31/2003		J ⁽³⁾		5.35	D	\$55.37	1,572.84	D			
Common Stock, without par value	01/02/2004		J ⁽²⁾		0.281	A	\$55.72	1,573.121	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option to Purchase	\$45.3							10/21/2004	10/21/2012	Common Stock, without par value	10,000		10,000	D	
Call Option to Purchase	\$43.25							06/30/2004	06/30/2013	Common Stock, without par value	8,000		8,000	D	

Explanation of Responses:

- 1. Units acquired under the H&R Block Deferred Compensation Plan for Executives, as Amended and Restated. Each unit has the value of one share of Common Stock.
- 2. Units acquired through dividend reinvestment under the H&R Block Deferred Compensation Plan for Executives, as Amended and Restated. Each unit has the value of one share of Common Stock.
- 3. Units transferred out of the H&R Block Deferred Compensation Plan for Executives, as Amended and Restated. Each unit has the value of one share of Common Stock.

Remarks:

By: Michael K. Post per Power of Attorney 01/05/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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