

H&R Block Announces Chief Financial Officer Change

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KANSAS CITY, Mo.--(BUSINESS WIRE)--Nov. 5, 2007--H&R Block Inc. (NYSE:HRB) announced today that William L. Trubeck, executive vice president and chief financial officer, has stepped down from his position with the company effective immediately.

"I want to personally thank Bill for the way in which he has guided H&R Block's finances for the past three years," said Mark A. Ernst, chairman, president and chief executive officer. "Bill's integrity and dedication to the company and its people are reflected in the high caliber finance organization he has built."

Trubeck said, "I'm proud of all that we've accomplished through a very challenging period of time."

Becky S. Shulman, senior vice president and treasurer, has been named acting chief financial officer.

Trubeck joined H&R Block in his current position in October 2004. He will be available to consult with the company through December to aid in the transition and completion of key activities under way.

About H&R Block

H&R Block Inc. (NYSE:HRB) is a leading provider of tax, financial, and accounting and business consulting services and products. H&R Block is the world's largest tax services provider, having prepared more than 400 million tax returns since 1955. The company and its subsidiaries reported revenues of \$4.0 billion and net income from continuing operations of \$374.3 million in fiscal year 2007. The company has continuing operations in three principal business segments: Tax Services (income tax return preparation and related services and products via in-office, online and software solutions); Business Services (accounting, tax and business consulting services primarily for mid-sized companies); and Consumer Financial Services (brokerage services, investment planning and related financial advice along with full-service consumer banking). Headquartered in Kansas City, Mo., H&R Block markets its continuing services and products under two leading brands - H&R Block and RSM McGladrey. For more information visit our Online Press Center at www.hrblock.com.

Forward Looking Statements

This announcement may contain forward-looking statements, which are any statements that are not historical facts. These forward-looking statements are based upon the current expectations of the company and there can be no assurance that such expectations will prove to be correct. Because forward-looking statements involve risks and uncertainties and speak only as of the date on which they are made, the company's actual results could differ materially from these statements. These risks and uncertainties relate to, among other things, uncertainties regarding the company's pending sale of Option One Mortgage Corp.; uncertainties pertaining to the commercial debt market; competitive factors; regulatory capital requirements; the company's effective income tax rate; litigation; uncertainties associated with engaging a new auditor (including the filing of the company's Form 10-Q for the fiscal quarter ended Oct. 31, 2007, within filing deadlines); and changes in market, economic, political or regulatory conditions. Information concerning these risks and uncertainties is contained in Item 1A of the company's 2007 annual report on Form 10-K and in other filings by the company with the Securities and Exchange Commission.

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