

H&R Block to Consider All Options Following Court Ruling

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KANSAS CITY, Mo., Apr 16, 2003 /PRNewswire-FirstCall via COMTEX/ -- H&R Block Inc. (NYSE: HRB) today confirmed that the United States District Court for the Northern District of Illinois issued a decision dated April 15, 2003, in the action Reynolds v. Beneficial National Bank, Beneficial Tax Masters Inc., and H&R Block Inc., No. 98 C 2178, and a companion case, (formerly the Zawikowski case) in which the Court declined to approve the parties' proposed settlement of certain class action litigation flowing from the Company's refund anticipation loan program.

"The company is currently reviewing the Judge's decision and will carefully consider all options available," said Chairman and CEO Mark A. Ernst. "We certainly will work to resolve this case in a manner that's in the best interest of our shareholders."

SOURCE H&R Block Inc.

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