FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					0. 0	Conc	3 00()	or tire	investine		inpurity 7 tot	01 10-10									
1. Name and Address of Reporting Person* YABUKI JEFFERY W						2. Issuer Name and Ticker or Trading Symbol H&R BLOCK INC [HRB]										S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director					
(Last) (First) (Middle) 4400 MAIN STREET						3. Date of Earliest Transaction (Month/Day/Year) 07/15/2004									X Officer (give title Other (specify below) Executive VP and COO						
(Street) KANSAS CITY MO 64111					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	•	(Zip)		<u> </u>	_															
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				action	2A. Deemed Execution Da			3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		red (A)	or 5. Amo 4 and Securit Benefic		nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	Amount (A) or (D)		Transac (Instr. 3		tion(s) and 4)							
Common Stock, without par value 07/15.				5/2004	2004			J ⁽¹⁾		10.66	63 A \$4		17.75	64,919.7489			D				
Common Stock, without par value														1,19		4.604 ⁽²⁾			By 401(k)		
		Т	able II -						juired, D s, optior						wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Transaction Code (Instr. Derivative 8) Securities Expiration Date (Month/Day/Year) Un		7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		Derivative Security				10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)							
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amou or Numb of Share	oer							
Call Option to Purchase	\$23.1875								09/07/200	2 0	9/07/2009	Common Stock, without par value	80,0	00		80,000)	D			
Call Option to Purchase	\$16.1875								06/30/200	3 0	5/30/2010	Common Stock, without par value	70,0	00		70,000		D			
Call Option to Purchase	\$32.275								06/30/200	4 0	5/30/2011	Common Stock, without par value	90,0	00		90,000)	D			
Call Option to Purchase	\$46.15								06/30/200	4 0	5/30/2012	Common Stock, without par value	90,0	00		90,000)	D			
Call Option to Purchase	\$43.25								06/30/200	4 0	5/30/2013	Common Stock, without par value	90,0	00		90,000)	D			
Call Option to Purchase	\$47.68								06/30/200	5 0	5/30/2014	Common Stock, without par value	85,0	00		85,000)	D			

Explanation of Responses:

- 1. Units acquired under the H&R Block Deferred Compensation Plan for Executives, as Amended and Restated. Each unit has the value of one share of Common Stock.
- 2. Units held under the H&R Block Retirement Savings Plan.

Remarks:

By: Michael K. Post per Power of Attorney

07/19/2004

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.