

## **H&R Block(R) and Yodlee(R) Form Strategic Alliance to Integrate Tax Services for Millions Online**

January 27, 2010 4:09 PM ET

### **New Online Approach Simplifies Tax Preparation Experience**

KANSAS CITY, MO and REDWOOD CITY, CA, Jan 27, 2010 (MARKETWIRE via COMTEX) -- H&R Block (NYSE: HRB), the nation's leading tax preparation company, and Yodlee, Inc., the leading provider of personal financial management (PFM), integrated payments and risk management solutions, today announced a strategic alliance to integrate H&R Block's market-leading tax expertise into the Yodlee online experience. Currently more than 25 million consumers access Yodlee's solutions through the nation's leading online banking and portal sites. Beginning next tax season, consumers will be able to use data from their personal financial accounts, including 1099 forms, tax-deductible transactions, and business expenses, to populate information in their H&R Block tax return, allowing them to automatically identify money-saving deductions.

"This strategic alliance expands H&R Block's capabilities to serve clients, both in person and online," said Russ Smyth, chief executive officer of H&R Block. "By embedding H&R Block's tax capabilities within Yodlee's platform, online banking customers will have unprecedented access to tax services throughout the year, and during tax time, the flexibility to do their taxes whenever, however and wherever they want."

"Gathering a year's worth of financial paperwork is stressful, particularly during tax season," said Anil Arora, chief executive officer of Yodlee. "Together, Yodlee and H&R Block are integrating tax preparation into the Yodlee personal financial management experience and empowering consumers to best organize and take action on their finances during tax time, for the long term, and all year long."

Given the growth of the online channel, Yodlee's leadership in PFM, and H&R Block's long-standing reputation as the leader in tax services, this business alliance provides the consumer secure year-round online access to superior tax preparation resources, and, come tax time, a simpler way to transfer financial data to complete a tax return. As a result the preparation experience is easier, more efficient and provides the taxpayer a continually updated view of their overall tax and financial picture, moment by moment.

The alliance demonstrates both H&R Block's and Yodlee's commitment to finding innovative ways to give consumers the tools, resources, and expertise to easily manage financial tasks and achieve personal financial goals.

The fully integrated H&R Block-Yodlee solution will be available as a pilot in April 2010, with full accessibility for the 2010 tax filing season. For more information, log on to [Yodlee.com](http://Yodlee.com) or [hrblock.com](http://hrblock.com).

#### **About Yodlee**

Leading financial institutions and portals trust Yodlee to power critical online banking applications that increase profitability and drive more value from the online channel. Yodlee's proven personal financial management, payments, and customer acquisition solutions unify all personal financial account information to deliver a simple, centralized and secure way for consumers to manage all of their financial tasks anytime, anywhere. Yodlee makes financial institutions' websites essential to their customers and generates new deposit and revenue opportunities. Yodlee's patented data, payments and risk management utility supports more than 12,000 unique account sources and over 120,000 different account types. More than 100 leading financial institutions and portals offer Yodlee-powered solutions to millions of customers worldwide. Yodlee is headquartered in Redwood City, California. For more information, visit [www.yodlee.com](http://www.yodlee.com).

#### **About H&R Block**

H&R Block Inc. (NYSE: HRB) is the world's preeminent tax services provider, having prepared more than 500 million tax returns since 1955. In fiscal 2009, H&R Block had annual revenues of \$4.1 billion and prepared more than 24 million tax returns worldwide, utilizing more than 100,000 highly trained tax professionals. The Company provides tax return preparation services in person, through H&R Block At Home(TM) online and desktop software products, and through other channels. The Company is also one of the leading providers of business services through RSM McGladrey. For more information, visit our Online Press Center at [www.hrblock.com](http://www.hrblock.com).

Yodlee is a registered trademark of Yodlee, Inc. Yodlee PersonalFinance is a trademark of Yodlee, Inc. All other products and services mentioned are the property of their respective owners.

Further Information:

Gene King

H&R Block

(816) 854-4287

Email Contact

Sharon Nieuwenhuis

RLM Public Relations for Yodlee, Inc.

(212) 741-5106 x237

Email Contact

**SOURCE: H & R Block**

<http://www2.marketwire.com/mw/emailprcntct?id=58835E3C6FD6905C>

<http://www2.marketwire.com/mw/emailprcntct?id=477C28104578555D>