

H&R Block Announces Cash Dividend, Schedules Announcement Of Year-End Financial Results

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KANSAS CITY, Mo., May 30, 2002 /PRNewswire-FirstCall via COMTEX/ -- The Board of Directors of H&R Block Inc. (NYSE: HRB) today declared a regular quarterly cash dividend of 16 cents per share, payable July 1, 2002 to shareholders of record on June 10, 2002.

H&R Block also said it will report fiscal 2002 fourth quarter and year-end financial results on Wednesday, June 12, after close of market. At that time, the financial results will be published in a press release that will be available on the company's Web site at www.hrblock.com.

At 5 p.m. EDT June 12, the company will host a conference call to brief analysts and institutional investors on the results announcement. Mark A. Ernst, president and chief executive officer; Jeffery W. Yabuki, executive vice president and chief operating officer; and Frank J. Cotroneo, senior vice president and chief financial officer will discuss fourth quarter and year-end results, future expectations and also respond to questions. The call will be Webcast in a listen-only format for the media and public. The link to the Webcast is available at www.hrblock.com.

A replay of the call will be available beginning at 8 p.m. EDT June 12 and continuing until 8 p.m. EDT June 19, by dialing 800-642-1687 (U.S./Canada) or 706-645-9291 (International). The replay access code is 4034649. A replay of the Webcast will also be available at www.hrblock.com through June 19.

About H&R Block:

H&R Block Inc. is a diversified company with subsidiaries providing a range of financial products and services. In 2001, H&R Block served 19.2 million taxpayers -- more than any tax or accounting firm -- through its more than 10,400 offices located in the United States, Canada, Australia and the United Kingdom. H&R Block served another 2.3 million tax clients through its award-winning TaxCut(R)software program and through its online tax preparation services. Investment services and securities products are offered through H&R Block Financial Advisors Inc., member NYSE, SIPC. H&R Block Inc. is not a registered broker-dealer. H&R Block Mortgage Corporation and Option One Mortgage Corporation offer a wide range of home mortgage products. RSM McGladrey Inc. is a national accounting, tax and consulting firm with more than 100 offices nationwide, as well as an affiliation with 550 offices in 75 countries as the U.S. member of RSM International. Quarterly results and other information are available on the company's Web site at www.hrblock.com.

SOURCE H&R Block Inc.

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