

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): February 24, 2010

H&R BLOCK, INC.

(Exact name of registrant as specified in charter)

Missouri
(State of Incorporation)

001-6089
(Commission File Number)

44-0607856
(I.R.S. Employer
Identification Number)

One H&R Block Way, Kansas City, MO 64105
(Address of Principal Executive Offices) (Zip Code)

(816) 854-3000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On February 24, 2010, H&R Block, Inc. (the “Company”) issued a press release providing interim tax season volume results through February 15, 2010, and stating that in light of these interim volume results, the Company’s previously announced guidance for fiscal year 2010 will not be reached. A copy of the press release which includes the interim volume results is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
<u>99.1</u>	<u>Press release issued on February 24, 2010.</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 24, 2010

H&R BLOCK, INC.

By: /s/ Andrew J. Somora

Andrew J. Somora

Assistant Secretary

EXHIBIT INDEX

Exhibit 99.1

Press release issued on February 24, 2010.

**H&R BLOCK®****H&R BLOCK ANNOUNCES TAX SEASON RESULTS THROUGH FEB. 15**For Immediate Release February 24, 2010

KANSAS CITY, Mo. – H&R Block Inc. (NYSE: HRB) today announced preliminary tax season results for the interim period through Feb. 15, 2010. Same-office tax returns prepared in retail operations fell 5.6 percent compared to the prior-year period. Total tax returns prepared through Feb. 15 were down 6.3 percent.

Total retail returns prepared year-to-date fell 8.2 percent, while the net average retail fee per tax return increased 1.9 percent. Total digital returns prepared by H&R Block (consisting of H&R Block At Home™ online and desktop software products, excluding Free File Alliance returns) were down 1.8 percent. Total online return growth of 3.1 percent was more than offset by a 7.6 percent decline in software-based returns. Total digital returns including the Free File Alliance fell 1.4 percent.

In light of the foregoing preliminary tax season results, the company's previously announced guidance for fiscal 2010 will not be reached.

"We believe industry filings are down significantly due to the recession and sustained, high levels of unemployment," said Russ Smyth, president and chief executive officer of H&R Block. "The weak economic conditions have also contributed to a greater shift to do-it-yourself tax preparation methods among first-half clients. We still have millions of clients to serve in the second-half of the tax season, which we are aggressively targeting," added Mr. Smyth.

Additional commentary will be available when the company reports fiscal 2010 third quarter financial results on Monday, March 8, after the New York Stock Exchange market closing.

About H&R Block

H&R Block Inc. (NYSE: HRB) is the world's preeminent tax services provider, having prepared more than 500 million tax returns since 1955. In fiscal 2009, H&R Block had annual revenues of \$4.1 billion and prepared more than 24 million tax returns worldwide, utilizing more than 100,000 highly trained tax professionals. The Company provides tax return preparation services in person, through H&R Block At Home™ online and desktop software products, and through other channels. The Company is also one of the leading providers of business services through RSM McGladrey. For more information visit our Online Press Center at www.hrblock.com.

For Further Information

Investor Relations: Derek Drysdale, 816-854-4513, derek.drysdale@hrblock.com

Media Relations: Gene King, 816-854-4672, gene.king@hrblock.com

TABLE FOLLOWS

(in thousands, except net average fee)	<u>YTD 1/31/10</u>	<u>YTD 1/31/09</u>	<u>% Change</u>	<u>YTD 2/15/10</u>	<u>YTD 2/15/09</u>	<u>% Change</u>
Total returns prepared: ⁽¹⁾						
Company-owned operations	2,292	2,467	-7.1%	4,402	4,854	-9.3%
Franchise operations	1,347	1,451	-7.2%	2,638	2,815	-6.3%
Total retail operations	<u>3,639</u>	<u>3,918</u>	<u>-7.1%</u>	<u>7,040</u>	<u>7,669</u>	<u>-8.2%</u>
Digital software	635	780	-18.6%	1,138	1,231	-7.6%
Digital online	719	643	11.8%	1,469	1,425	3.1%
Sub-total	<u>1,354</u>	<u>1,423</u>	<u>-4.8%</u>	<u>2,607</u>	<u>2,656</u>	<u>-1.8%</u>
Digital Free File Alliance	201	178	12.9%	412	406	1.5%
Total digital tax solutions	<u>1,555</u>	<u>1,601</u>	<u>-2.9%</u>	<u>3,019</u>	<u>3,062</u>	<u>-1.4%</u>
	<u>5,194</u>	<u>5,519</u>	<u>-5.9%</u>	<u>10,059</u>	<u>10,731</u>	<u>-6.3%</u>
Net tax preparation fees - retail: ⁽²⁾						
Company-owned operations	\$ 469,911	\$ 498,470	-5.7%	\$ 876,271	\$ 953,282	-8.1%
Franchise operations	<u>244,184</u>	<u>251,818</u>	<u>-3.0%</u>	<u>463,598</u>	<u>478,051</u>	<u>-3.0%</u>
	<u>\$ 714,095</u>	<u>\$ 750,288</u>	<u>-4.8%</u>	<u>\$ 1,339,869</u>	<u>\$ 1,431,333</u>	<u>-6.4%</u>
Net average fee - retail: ^(1,3)						
Company-owned operations	\$ 205.06	\$ 202.15	1.4%	\$ 199.06	\$ 196.56	1.3%
Franchise operations	181.20	173.60	4.4%	175.70	169.85	3.4%
	<u>\$ 196.23</u>	<u>\$ 191.58</u>	<u>2.4%</u>	<u>\$ 190.31</u>	<u>\$ 186.75</u>	<u>1.9%</u>
Same-Office returns prepared: ^(1,4)						
Company-owned operations	2,249	2,335	-3.7%	4,339	4,606	-5.8%
Franchise operations	1,292	1,376	-6.1%	2,530	2,672	-5.3%
Total retail operations	<u>3,541</u>	<u>3,711</u>	<u>-4.6%</u>	<u>6,869</u>	<u>7,278</u>	<u>-5.6%</u>
Same-Office tax preparation fees: ^(1,4)						
Company-owned operations	\$ 466,519	\$ 482,530	-3.3%	\$ 876,677	\$ 925,252	-5.2%
Franchise operations	235,255	241,324	-2.5%	451,161	461,215	-2.2%
Total retail operations	<u>\$ 701,774</u>	<u>\$ 723,854</u>	<u>-3.1%</u>	<u>\$ 1,327,838</u>	<u>\$ 1,386,467</u>	<u>-4.2%</u>

(1) Prior year numbers have been reclassified between company-owned and franchise operations for offices which were refranchised during either year.

(2) Amounts include gross tax preparation fees less coupons and discounts.

(3) Amounts are calculated as net retail tax preparation fees divided by retail tax returns.

(4) Same-office returns represent returns prepared at 6,997 company and 4,160 franchise offices open in both fiscal year 2010 and fiscal year 2009.