FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | OI - | Seci | 11011 30(11) | oi trie | invesime | iii Coi | прапу Асі | 01 1940 | | | | | | | |
|--|---|--|---|-----------|---|---|--------------|---------|--|------------------------------|---|--|-----------------------------------|---|--|---|---|---|-----|
| | | Reporting Person* | | | | | | | cker or Tra | | | | | | | | g Pers | on(s) to Issi | uer |
| SMITH LOUIS W | | | | | | H&R BLOCK INC [HRB] | | | | | | | | (Check all applicable) X Director | | | 10% Owner | | ner |
| (Last) (First) (Middle) 4400 MAIN STREET | | | | 06/ | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2005 | | | | | | | | | Officer (give title Other (specify below) below) | | | | | |
| (Street) KANSAS CITY MO 64111 | | | | _ 4. li | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (SI | tate) | (Zip) | | | | | | | | | | | | Persor | 1 | | · | |
| | | Tab | le I - No | n-Deri | vative | e Se | ecuritie | s Ac | cquired, | Dis | posed c | f, or Be | nefic | ially | Owned | l | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date) | | | | | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (I | Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | Securitie Beneficia Owned F | eneficially vned Following | | : Direct c r Indirect E str. 4) C | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Price T | | Reported Transaction(s) (Instr. 3 and 4) | | , | (111501. 4) | |
| Common Stock, without par value 07/01/2 | | | | | 1/2005 | 2005 | | | J ⁽¹⁾ | | 36 | A | \$58 | \$58.385 | | 3,435 | | D | |
| | | T | able II - | | | | | | | | | or Bend ble secu | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | n Date, | Date, Transacti Code (Ins | | on of l | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | D Sc (li | Price of erivative ecurity 1str. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownersl Form: Direct (Dor Indire (I) (Instr. | Ownership | Beneficial Ownershi ct (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amou or Numb of Share | er | | | | | |
| Call Option to Purchase | \$58.35 | 06/30/2005 | | | A | | 4,000 | | 06/30/200 | 05 (| 06/30/2015 | Common Stock, without par value | 4,00 | 0 | \$0 | 4,000 | | D | |
| Call Option to Purchase | \$25 | | | | | | | | 06/30/200 | 00 (| 06/30/2009 | Common Stock, without par value | 6,00 | 0 | | 6,000 | | D | |
| Call Option to Purchase | \$16.1875 | | | | | | | | 06/30/200 | 01 (| 06/30/2010 | Common Stock, without par value | 6,00 | 0 | | 6,000 | | D | |
| Call Option to Purchase | \$32.275 | | | | | | | | 06/30/200 | 02 (| 06/30/2011 | Common Stock, without par value | 6,00 | 0 | | 6,000 | | D | |
| Call Option to Purchase | \$46.15 | | | | | | | | 06/30/200 | 03 (| 06/30/2012 | Common Stock, without par value | 4,00 | 0 | | 4,000 | | D | |
| Call Option to Purchase | \$ 43.25 | | | | | | | | 06/30/200 | 04 (| 06/30/2013 | Common Stock, without par value | 4,00 | 0 | | 4,000 | | D | |
| Call Option to | \$47.68 | | | | | | | | 06/30/200 | ₀₄ \int_{0}^{1} | 06/30/2014 | Common Stock, | 4.00 | م آ | | 4.000 | | D | |

Explanation of Responses:

1. Units for dividends paid under the H&R Block Stock Plan for Non-Employee Directors. Each unit has the value of one share of Common Stock.

Remarks:

Purchase

By: Michael K. Post per Power of Attorney

** Signature of Reporting Person

par value

Date

07/05/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number. | | | | | | | | | | | |
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