Option to

Purchase

\$43.25

FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) H&R BLOCK INC [HRB] **DUBRISH ROBERT E** 10% Owner Director Officer (give title Other (specify X below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) President and CEO, Option One 06/30/2005 OPTION ONE MORTGAGE CORPORATION 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person **IRVINE** 92618 CA Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of Date (Month/Day/Year) Execution Date, Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially orm: Direct Beneficial if any Code (Instr. (D) or Indirect Owned Following Ownership (Month/Day/Year) 8) (I) (Instr. 4) (Instr. 4) Reported (A) or (D) Transaction(s) Code ν Amount Price (Instr. 3 and 4) Common Stock, without par value 06/30/2005 Α $7,000^{(1)}$ Α \$58.35 88,582 D 06/30/2005 1,948 D \$58.63 86,634 D Common Stock, without par value Common Stock, without par value 07/07/2005 M 43,254 Α \$21.0625 129,888 D 07/07/2005 M 19,348 Α 149,236 D Common Stock, without par value \$25 Common Stock, without par value \$16.1875 07/07/2005 M 7,398 A 156,634 D \$58.32 Common Stock, without par value 07/07/2005 70,000 D 86,634 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 5. Number of 6. Date Exercisable and 9. Number of 3. Transaction 3A. Deemed Transaction Code (Instr. Derivative Conversion Execution Date, of Securities Underlying Derivative Security Derivative **Expiration Date** Derivative derivative Ownership of Indirect Security or Exercise (Month/Day/Year) Securities (Month/Day/Year) Security Securities Form: **Beneficial** (Instr. 3) (Month/Day/Year) 8) (Instr. 5) Direct (D) Acquired (A) or Beneficially Ownership Derivative Disposed of (Instr. 3 and 4) Owned or Indirect (Instr. 4) Security (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) Number Date Exercisable Expiration Date Code (A) (D) Common Stock 06/30/2015 Option to \$58.35 06/30/2005 70,000 06/30/2006 70,000 \$0 70,000 D without Purchase par valu Commor Stock. 43,254 \$21.0625 07/07/2005 06/30/1999 4,746 D Option to M 43,254 06/30/2008 \$0 without Purchase par value Commor Call Stock, Option to \$25 07/07/2005 19,348 06/30/2002 06/30/2009 19,348 \$<mark>0</mark> 28,652 D without Purchase par value Call Stock, Option to \$16.1875 07/07/2005 7 398 06/30/2003 06/30/2010 7,398 \$0 D without Purchase Commor Call Stock. Option to \$16,125 06/30/1998 06/30/2007 8,600 8.600 D Purchase par value Commor Call Stock, \$32,275 06/30/2004 06/30/2011 60,000 60,000 D Option to without Purchase par value Common Call Stock. Option to \$46.15 06/30/2004 06/30/2012 90,000 90,000 D without Purchase

Stock.

par valu

06/30/2013

06/30/2004

90,000

90,000

D

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire Dispose (D) (Instand 5)	ve es ed (A) or ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Call Option to Purchase	\$47.68							06/30/2005	06/30/2014	Common Stock, without par value	85,000		85,000	D	

Explanation of Responses:

1. Restricted shares of Common Stock granted under the H&R Block, Inc. 2003 Long-Term Executive Compensation Plan.

Remarks:

By: Michael K. Post per Power of Attorney

07/11/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.