

Steve Tait to Step Down as President of RSM McGladrey

January 23, 2009 9:03 AM ET

KANSAS CITY, MO, Jan 23, 2009 (MARKET WIRE via COMTEX) -- H&R Block (NYSE: HRB) announced today that Steve Tait, president of its wholly owned RSM McGladrey subsidiary, will step down from his role with the company effective April 30.

"Steve has made significant contributions to the success of RSM McGladrey since he joined the company in 2003," said Russ Smyth, President and CEO of H&R Block. "During his tenure, RSM McGladrey has more than doubled in size, has improved margins and has enhanced its brand awareness in the marketplace. We want to thank Steve for having such a positive impact and wish him well in his future endeavors."

RSM McGladrey is a leading provider of accounting, tax and business consulting to middle-market businesses which operates in an alternative practice structure with McGladrey & Pullen LLP, a partner-owned CPA firm that delivers audit and attest services. Together, the companies rank as the fifth largest U.S. provider of accounting, tax and business consulting services, with 8,000 professionals and associates in nearly 100 offices.

"RSM McGladrey is a great business with tremendous opportunity and we expect it to be a significant contributor to increasing our shareholder value. As a result, we are committed to finding an outstanding leader to fill this critical executive position," Smyth said.

About H&R Block

H&R Block Inc. (NYSE: HRB) is the world's preeminent tax services provider, having served more than 400 million clients since 1955 and generating annual revenues of \$4.1 billion in fiscal year 2008. H&R Block provides income tax return preparation and related services and products via a nationwide network of approximately 13,000 Company-owned and franchised offices and through TaxCut(R) online and software solutions. The Company also provides business services through RSM McGladrey. For more information visit our Online Press Center at www.hrblock.com.

For Further Information

Media Relations:

Nancy Mays
816-854-4556

Investor Relations:

Scott Dudley
816-854-4505

SOURCE: H & R Block