

CORRECTING and REPLACING H&R Block Announces Organization Change

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KANSAS CITY, Mo.--(BUSINESS WIRE)--July 6, 2005--In BW5653 issued July 6, 2005: First graph, second sentence of release should read: Coleman has been designated as the controller for the new local telecommunications company expected to be spun off following the proposed merger of Sprint Corp. and Nextel Communications (sted Coleman has been designated as the controller for the new local telecommunications company expected to be spun off following the proposed merger of Spring Corp. and Nextel Communications).

The corrected release reads:

H&R BLOCK ANNOUNCES ORGANIZATION CHANGE

H&R Block Inc. (NYSE: HRB) today announced that Melanie K. Coleman, vice president and corporate controller, has decided to leave the company. Coleman has been designated as the controller for the new local telecommunications company expected to be spun off following the proposed merger of Sprint Corp. and Nextel Communications.

Coleman, who joined H&R Block in 2002, will remain with the company through the end of July to ensure a smooth transition of Block's restatement of earnings and filing of the Form 10-K. The company plans to immediately begin a search for her replacement.

About H&R Block

Celebrating its 50th anniversary in 2005, H&R Block is the world's largest tax services provider, having served more than 400 million clients since 1955. The sixth largest retailer in the world, H&R Block has more than 12,000 locations serving taxpayers primarily in the United States, Canada and Australia.

H&R Block's subsidiaries deliver tax services and financial advice, investment and mortgage services, and business accounting and consulting services. H&R Block Financial Advisors Inc. offers investment services and securities products. With approximately 1,000 financial advisors serving clients at approximately 260 locations, H&R Block Financial Advisors is a member NYSE, SIPC, a registered broker-dealer and investment advisor. H&R Block Inc. is not a registered broker-dealer and is not a registered investment advisor. H&R Block Mortgage Corp. offers a full range of retail mortgage services. Option One Mortgage Corp. provides mortgage services and offers wholesale mortgages through large financial institutions and a network of approximately 34,000 independent mortgage brokers. RSM McGladrey Business Services Inc. and its subsidiaries serve mid-sized businesses and their owners with tax, accounting and business consulting services, as well as personal wealth management services. H&R Block Small Business Resources is a new business currently operating in 14 U.S. cities that serves the tax, financial and business needs of small business owners. H&R Block Small Business Resources is not a licensed CPA firm. For more information about the company, visit our Online Press Center at www.hrblock.com.

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