

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>INGRAHAM JAMES H</u> (Last) (First) (Middle) 4400 MAIN ST (Street) KANSAS CITY MO 64111 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>H&R BLOCK INC [HRB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior VP and General Counsel</u>
	3. Date of Earliest Transaction (Month/Day/Year) 07/29/2003	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, without par value	07/29/2003		M		4,000	A	\$20.5	6,576	D	
Common Stock, without par value	07/29/2003		M		800	A	\$16.375	7,376	D	
Common Stock, without par value	07/29/2003		M		9,600	A	\$16.125	16,976	D	
Common Stock, without par value	07/29/2003		M		15,000	A	\$21.0625	31,976	D	
Common Stock, without par value	07/29/2003		M		8,400	A	\$25	40,376	D	
Common Stock, without par value	07/29/2003		M		14,000	A	\$16.1875	54,376	D	
Common Stock, without par value	07/29/2003		M		3,333	A	\$32.275	57,709	D	
Common Stock, without par value	07/29/2003		S		7,700	D	\$44.07	50,009	D	
Common Stock, without par value	07/29/2003		S		5,000	D	\$44.08	45,009	D	
Common Stock, without par value	07/29/2003		S		9,100	D	\$44.1	35,909	D	
Common Stock, without par value	07/29/2003		S		200	D	\$44.13	35,709	D	
Common Stock, without par value	07/29/2003		S		12,900	D	\$44.25	22,809	D	
Common Stock, without par value	07/29/2003		S		3,433	D	\$44.26	19,376	D	
Common Stock, without par value	07/29/2003		S		4,600	D	\$44.32	14,776	D	
Common Stock, without par value	07/29/2003		S		300	D	\$44.33	14,476	D	
Common Stock, without par value	07/29/2003		S		8,200	D	\$44.34	6,276	D	
Common Stock, without par value	07/29/2003		S		2,000	D	\$44.41	4,276	D	
Common Stock, without par value	07/29/2003		S		900	D	\$44.42	3,376	D	
Common Stock, without par value	07/29/2003		S		800	D	\$44.43	2,576	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Call Option to Purchase	\$20.5	07/29/2003		M			4,000	06/30/1996	06/30/2005	Common Stock, without par value	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option to Purchase	\$16.375	07/29/2003		M			800	06/30/1997	06/30/2006	Common Stock, without par value	800	\$0	0	D	
Call Option to Purchase	\$16.125	07/29/2003		M			9,600	06/30/1998	06/30/2007	Common Stock, without par value	9,600	\$0	0	D	
Call Option to Purchase	\$21.0625	07/29/2003		M			15,000	06/30/1999	06/30/2008	Common Stock, without par value	15,000	\$0	0	D	
Call Option to Purchase	\$25	07/29/2003		M			8,400	06/30/2002	06/30/2009	Common Stock, without par value	8,400	\$0	3,600	D	
Call Option to Purchase	\$16.1875	07/29/2003		M			14,000	06/30/2003	06/30/2010	Common Stock, without par value	14,000	\$0	0	D	
Call Option to Purchase	\$32.275	07/29/2003		M			3,333	06/30/2004	06/30/2011	Common Stock, without par value	3,333	\$0	6,667	D	
Call Option to Purchase	\$46.15							06/30/2004	06/30/2012	Common Stock, without par value	15,000		15,000	D	
Call Option to Purchase	\$43.25							06/30/2004	06/30/2013	Common Stock, without par value	10,000		10,000	D	

Explanation of Responses:

Remarks:

/s/ Ingraham, James H. 07/31/2003

/s/ Yabuki, Jeffery W. 07/31/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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