

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): February 12, 2015

H&R BLOCK, INC.

(Exact name of registrant as specified in charter)

Missouri
(State of Incorporation)

1-6089
(Commission File Number)

44-0607856
(I.R.S. Employer
Identification Number)

One H&R Block Way, Kansas City, MO 64105
(Address of Principal Executive Offices) (Zip Code)

(816) 854-3000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

H&R Block, Inc. (the “Company”) is providing additional information, as described in this Current Report on Form 8-K, regarding its efforts to complete the previously announced sale of certain assets and liabilities, including all of the deposit liabilities, of H&R Block Bank, a federal savings bank (“HRB Bank”) to BofI Federal Bank, a federal savings bank (“BofI”).

Item 1.01. Entry into a Material Definitive Agreement

As described in the Current Report on Form 8-K filed by the Company on April 10, 2014, HRB Bank, Block Financial LLC, a Delaware limited liability company and the sole shareholder of HRB Bank (“Block Financial”), and BofI, entered into a Purchase and Assumption Agreement on April 10, 2014 (the “P&A Agreement”) whereby HRB Bank will transfer certain assets and liabilities, including all of HRB Bank’s deposit liabilities, to BofI (the “P&A Transaction”). Additionally, the Program Management Agreement, the Emerald Advance Receivables Participation Agreement and the Guaranty Agreement, each as described in the Current Report on Form 8-K filed by the Company on April 10, 2014, will become effective upon the closing of the P&A Transaction.

As described in the Current Report on Form 8-K filed by the Company on October 23, 2014, HRB Bank, Block Financial, and BofI entered into a letter agreement amending the P&A Agreement to extend certain dates related to the closing of the P&A Transaction.

On February 12, 2015, HRB Bank, Block Financial, and BofI entered into a letter agreement (the “Letter Agreement”) agreeing to further amend the P&A Agreement as follows:

- to amend Section 3.01 to make the date of closing June 30, 2015, unless another date is mutually agreed upon in writing by the parties to the P&A Agreement;
- to amend Section 9.01(b) to extend the date after which any party is permitted to terminate the P&A Agreement from May 31, 2015 to July 31, 2015; and
- to amend Sections 9.01(c) and 9.01(d) of the P&A Agreement to extend the date upon which either party may terminate the agreement for regulatory denial or delay, such that (i) HRB Bank or Block Financial may terminate the P&A Agreement at any time if a regulator has denied a regulatory application filed by BofI in connection with the P&A Transaction or has indicated to BofI that no final decision on a regulatory application filed by BofI can or will be made prior to March 31, 2015 (instead of February 16, 2015 as previously provided), and (ii) BofI may terminate the P&A Agreement at any time if a regulator has denied a regulatory application filed by HRB Bank or Block Financial in connection with the Company’s bank divestiture transaction or has indicated to HRB Bank or Block Financial that no final decision on a regulatory application filed by HRB Bank or Block Financial can or will be made prior to March 31, 2015 (instead of February 16, 2015, as previously provided).

As previously disclosed, the P&A Agreement is subject to various closing conditions, including the receipt of certain required approvals, entry into certain additional agreements, and the fulfillment of various other customary conditions. There can be no assurances regarding when or if the P&A Agreement will ultimately receive regulatory approval, when or if the other closing conditions will be satisfied, or when or if the P&A Transaction will be completed.

The foregoing summary of the Letter Agreement is qualified in its entirety by reference to the full text of the Letter Agreement, a copy of which is filed as Exhibit 10.1 hereto and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
10.1	Letter Agreement among H&R Block Bank, Block Financial LLC, and Bofl Federal Bank, effective February 12, 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

H&R BLOCK, INC.

Date: February 13, 2015

By: /s/ Scott W. Andreasen

Scott W. Andreasen

Vice President and Secretary

EXHIBIT INDEX

Exhibit 10.1

Letter Agreement among H&R Block Bank, Block Financial LLC, and BofI Federal Bank, effective February 12, 2015.



February 12, 2015

Mr. Gregory Garrabrants
Bofl Holding, Inc.
Bofl Federal Bank
4350 La Jolla Village Drive, Suite 140
San Diego, CA 92122

Re: Amendment to Purchase and Assumption Agreement

Dear Greg:

Reference is hereby made to the Purchase and Assumption Agreement, dated as of April 10, 2014 (the "P&A Agreement"), as amended, by and among BoFl Federal Bank, a federal savings bank ("Bofl"), H&R Block Bank, a federal savings bank ("HRB Bank"), and Block Financial LLC, a Delaware limited liability company and the sole shareholder of HRB Bank ("Block Financial"). All capitalized terms used herein and not otherwise defined herein have the meaning set forth in the P&A Agreement.

Section 3.01 of the P&A Agreement is hereby deleted and replaced in its entirety with the following:

3.01. Closing. Unless this Agreement shall have been terminated in accordance with Article IX, the closing of the transactions contemplated by this Agreement (the "Closing") shall take place on June 30, 2015, unless another date is mutually agreed upon in writing by the parties to the Agreement (the "Closing Date"), but subject to satisfaction of each of the conditions to Closing set forth in Article VIII hereof or waiver by the party entitled to the benefit thereof. The P&A Transaction, and all calculations made in connection therewith, shall be effective as of the close of HRB Bank's banking business on the Closing Date. The Closing will take place, subject to the satisfaction or waiver of all conditions set forth in Article VIII, at the offices of Stinson Leonard Street LLP, 1201 Walnut Street, Suite 2900, Kansas City, Missouri 64106.

Subsections (b), (c) and (d) of Section 9.01 of the P&A Agreement are hereby deleted and replaced in their entirety with the following:

(b) By any party hereto at any time after July 31, 2015 if the Closing has not occurred on or prior to that date; provided, however, that the rights to terminate this Agreement under this Section

9.01(b) are not available to any party whose action or failure to act has been the principal cause of, or resulted in, the failure of the Closing to occur on or before such date and such action or failure to act constitutes a breach of this Agreement;

(c) By HRB Bank or Block Financial, if (i) any Approving Authority has (A) denied approval of any regulatory application filed by Bofl in connection with the P&A Transaction; or (B) indicated to Bofl that no final decision on a regulatory application filed by Bofl can or will be made prior to March 31, 2015; or (ii) Bofl has (A) withdrawn a regulatory application filed by Bofl in connection with the P&A Transaction, or (B) failed to provide any additional or supplemental information that any Approving Authority has requested in connection with its review of a regulatory application filed by Bofl within the shorter of thirty (30) days or the date requested by the Approving Authority;

(d) By Bofl, if (i) any Approving Authority has (A) denied approval of any regulatory application filed by HRB Bank or Block Financial in connection with any part of the Divestiture Transaction; or (B) indicated to HRB Bank or Block Financial that no final decision on a regulatory application filed by HRB Bank or Block Financial can or will be made prior to March 31, 2015; or (ii) HRB Bank or Block Financial has (A) withdrawn a regulatory application filed by HRB Bank or Block Financial in connection with any part of the Divestiture Transaction, or (B) failed to provide any additional or supplemental information that any Approving Authority has requested in connection with its review of a regulatory application filed by HRB Bank or Block Financial within the shorter of thirty (30) days or the date requested by the Approving Authority;

Please confirm agreement with the foregoing by signing and returning one copy of this letter agreement to the undersigned, whereupon this letter agreement shall become a binding agreement among Bofl, HRB Bank and Block Financial.

This letter agreement amends only Sections 3.01 and 9.01 (b), (c) and (d) of the P&A Agreement, as amended. All of the other terms and provisions of the P&A Agreement shall remain in full force and effect. This letter agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which together shall constitute one instrument.

Sincerely,

H&R BLOCK BANK

By: /s/ Greg M. Quarles

Name: Greg M. Quarles

Title: President and Chief Executive Officer

BLOCK FINANCIAL LLC

By: /s/ Gregory J. Macfarlane

Name: Gregory J. Macfarlane

Title: President

CONFIRMED AND AGREED

this 12th day of February, 2015

BOFI FEDERAL BANK

By: /s/ Eshel Bar-Adon

Name: Eshel Bar-Adon

Title: Executive Vice President