SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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1. Name and Address of Reporting Person* SERATI TAMMY S	2. Issuer Name **and** Ticker or Trading Symbol H&R BLOCK INC [HRB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) ONE H&R BLOCK WAY	3. Date of Earliest Transaction (Month/Day/Year) 07/16/2007	Director 10% Owner X Officer (give title below) Other (specify below) Senior VP, Human Resources
(Street) KANSAS CITY MO 64105 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Phantom Stock[1]	07/16/2007		A		7.302	A	$23.13	1,094.93	D	
Common Stock, without par value								12,880.2489	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option to Purchase	$19.515							12/02/2004	12/02/2012	Common Stock, without par value	40,000		40,000	D	
Call Option to Purchase	$21.625							06/30/2004	06/30/2013	Common Stock, without par value	28,000		28,000	D	
Call Option to Purchase	$23.84							06/30/2005	06/30/2014	Common Stock, without par value	28,000		28,000	D	
Call Option to Purchase	$29.175							06/30/2006	06/30/2015	Common Stock, without par value	26,000		26,000	D	
Call Option to Purchase	$23.86							06/30/2007	06/30/2016	Common Stock, without par value	30,000		30,000	D	
Call Option to Purchase	$23.37							06/30/2008[2]	06/30/2017	Common Stock, without par value	30,000		30,000	D	

Explanation of Responses:

1. Shares of stock units are held in the H&R Block Deferred Compensation Plan for Executives or the H&R Block Deferred Compensation Plan for Directors. Each unit has the value of one share of Common Stock.

2. The option vests in three equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

By: Andrew J. Somora per Power of Attorney   07/18/2007

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.