

H&R Block Announces Election of Ms. Christianna Wood as New Member of Board of Directors

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KANSAS CITY, Mo.--(BUSINESS WIRE)--July 8, 2008--H&R Block (NYSE:HRB) announced that Ms. Christianna Wood, Chief Executive Officer of Capital Z Asset Management, has been named to its Board of Directors, effective immediately. Ms. Wood fills a vacancy on the board. Capital Z is the largest dedicated sponsor for startup hedge funds and has sponsored funds with assets totaling almost \$12 billion.

Prior to being named CEO of Cap Z, Ms. Wood was the Senior Investment Officer for the Global Equity unit of the California Public Employees' Retirement System for five years. In that capacity Ms. Wood had responsibility for more than \$150 billion in internally and externally managed equity investments in markets around the world. In addition to CalPERS, Ms. Wood has more than 25 years in equity and fixed income investment portfolio management.

"We are very pleased to have Christy Wood join our board. She has outstanding experience and perspective from her career in investment management, and she will help us as we refocus on generating shareholder value at H&R Block," said Richard C. Breeden, Chairman of the Board.

Ms. Wood earned a Masters of Business Administration degree in Finance from New York University's Stern Graduate School of Business. She also is a graduate of Vassar College with a BA in Economics. Ms. Wood has also attended the London School of Economics, and University College of the University of London. She is a Chartered Financial Analyst and a Chartered Alternative Investment Analyst.

Ms. Wood is a trustee of Vassar College. She serves as a member of the Public Company Accounting Oversight Board (PCAOB) Standing Advisory Group, and she is a member of the International Auditing and Assurance Standards Board (IAASB) Consultative Advisory Group. She is also a member of the board of the International Corporate Governance Network.

About H&R Block

H&R Block Inc. (NYSE: HRB) is the world's preeminent tax services provider, having served more than 400 million clients since 1955 and generating annual revenues of \$4 billion in fiscal year 2007. H&R Block provides income tax return preparation and related services and products via a nationwide network of approximately 13,000 company-owned and franchised offices and through TaxCut(R) online and software solutions. The company also provides business services through RSM McGladrey and certain consumer financial services. For more information visit our Online Press Center at www.hrblock.com.

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