H&R Block Declares Quarterly Dividend

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KANSAS CITY, Mo., May 23 /PRNewswire/ -- The Board of Directors of H&R Block Inc. (NYSE: HRB) today declared a regular quarterly cash dividend of 30 cents per share payable July 2, 2001, to shareholders of record as of the close of business June 11, 2001.

About H&R Block

H&R Block Inc. is a diversified company with subsidiaries providing a wide range of financial products and services. In 2000, H&R Block served 19.2 million taxpayers -- more than any tax or accounting firm -- through its more than 10,000 offices located in the United States, Canada, Australia and the United Kingdom. H&R Block served another 1.8 million tax clients through its award-winning software program, Kiplinger TaxCut(R), and through its new online tax preparation services. Investment services and securities products are offered through H&R Block Financial Advisors Inc., member NYSE, SIPC. H&R Block Inc. is not a registered broker-dealer. H&R Block Mortgage Corporation and Option One Mortgage Corporation offer a full range of home mortgage products. RSM McGladrey Inc. is a national accounting, tax and consulting firm with 100 offices nationwide, as well as an affiliation with 550 offices in 75 countries as the U.S. member of RSM International. Quarterly results and other information are available on the company's Web site at http://www.hrblock.com.

SOURCE H&R Block Inc.

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