SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
SERATI TAMMY S	**H&R BLOCK INC** [HRB]	

(Last)	(First)	(Middle)
ONE H&R BLOCK WAY		

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2008

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Director	10% Owner
X Officer (give title below)	Other (specify below)
Senior VP, Human Resources	

(Street)		
KANSAS CITY MO		**64105**

(City)	(State)	(Zip)

4. If Amendment, Date of Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Phantom Stock[1]	05/08/2008		A		7.887	A	$21.38	1,277.66	D	
Common Stock								13,633.9866	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option to Purchase	$19.515							12/02/2004	12/02/2012	Common Stock	40,000		40,000	D	
Call Option to Purchase	$21.625							06/30/2004	06/30/2013	Common Stock	28,000		28,000	D	
Call Option to Purchase	$23.37							06/30/2008	06/30/2017	Common Stock	30,000		30,000	D	
Call Option to Purchase	$23.84							06/30/2005	06/30/2014	Common Stock	28,000		28,000	D	
Call Option to Purchase	$23.86							06/30/2007	06/30/2016	Common Stock	30,000		30,000	D	
Call Option to Purchase	$29.175							06/30/2006	06/30/2015	Common Stock	26,000		26,000	D	

Explanation of Responses:

1. Shares of stock units are held in the H&R Block Deferred Compensation Plan for Executives or the H&R Block Deferred Compensation Plan for Directors. Each unit has the value of one share of Common Stock.

Remarks:

Andrew J. Somora per Power of Attorney	05/12/2008
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.