New H&R Block TaxCut Digital Products Deliver More ... Again

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TaxCut Software Products and Online Programs with Unique Blend of

Premium Features and Services Backed by Nationwide Tax Pro Network

KANSAS CITY, Mo.--(BUSINESS WIRE)--Dec. 4, 2007--H&R Block (NYSE: HRB) today announced the launch of its award-winning TaxCut Premium Federal software for tax year 2007 by packing every product with premium features, and backing every customer with the knowledge that comes from more than 50 years in the tax prep business coupled with a national network of more than 110,000 tax professionals.

H&R Block (NYSE: HRB) is building on the success of its "one product fits all" strategy from last year by eliminating the complex choices customers often face when selecting products and delivering it all for a lower cost than any of its major rivals. Unlike other digital tax prep alternatives, TaxCut is backed by H&R Block's tax professionals. This unique combination of technology and people is what sets TaxCut apart. TaxCut can do something no other product can: Harness the expertise of H&R Block tax professionals by providing access to them whenever a customer needs help.

"More Americans will file using software products and online programs this year than ever before, and all of them will face important personal choices, complicated questions and the challenge of navigating the ever-changing tax code," said Derek Swords, director of TaxCut products and programs at H&R Block Digital Tax Solutions. "Our job is to make this often daunting process easier, and we've done that by making a promise to our customers: Everything you need, and everyone you need, is right here, in a single TaxCut Premium Federal product."

Get the Maximum Refund Guaranteed(a)

By using TaxCut, customers will get the maximum refund allowable - guaranteed, or their tax prep is free. TaxCut has been redesigned to help customers claim every tax savings opportunity available. With an enhanced focus on delivering clarity, confidence, and calculation transparency, TaxCut makes it easy for customers to find deductions or credits which they may have otherwise overlooked.

Refinements to the interface have been designed to help customers maximize their refund. Improved "Point-of-Need Help" offers instant convenient access to information on how to qualify for deductions and credits, along with explanations of tax calculations to help users understand where they can save money and how the calculations work. The company has also added access to "Ask A Tax Advisor" feature to every screen, enabling a customer who has a question or needs a little reassurance to simply click a button to access one of the company's trained tax professionals. Plus new summary screens explain exactly how each entry affects the bottom line.

H&R Block has also added substantial new tax advice features for members of the military. Every version of TaxCut now includes built-in advice for military filers. "Active duty military families often have some of the most complex tax issues to sort-out each year, and we're doing our part to try to lessen the burden by helping with such issues as combat pay, moving expenses, and more," Swords said.

TaxCut Premium Federal software also includes improved DeductionPro(R) bonus software to help customers save money on their taxes by assigning values to their donations, and tracking their deductions in a variety of categories. DeductionPro is integrated seamlessly with TaxCut making it easy for customers to transfer their deduction data directly into TaxCut. Additionally, as with last year, TaxCut Premium Federal also runs on both PCs and Macs - one disk, one solution.

Keep It Simple

H&R Block believes that its customers should not have to be tax pros to pick a tax software product. "That's our job," Swords said, "and customers should not have to navigate fine print, complex variations and nuanced product descriptions to make a choice and get started. We know that choosing a tax product that fits your needs really should be easy."

Every TaxCut Premium Federal software product includes all the tools to prepare simple and complex tax returns - including tools for the self employed filing more complicated returns - and the ability to prepare an unlimited number of state and federal tax returns. Customers only need to ask themselves two questions: Do I need a state return? Do I want to e-file?

Pricing is also simple. TaxCut eliminates the surprise charges and hidden fees that have for years troubled do-it-yourselfers who simply want clarity, confidence and control. TaxCut Premium Federal software offers the following choices based on criteria that every customer can clearly understand:

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-- TaxCut Premium Federal: For those preparing only a federal
return ($19.99)
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- -- TaxCut Premium Federal + State: For those also preparing a state return(\$39.99)
- -- TaxCut Premium Federal + State + E-File: For those preparing a federal and state return who want the best value, and convenience of paying one federal and one state e-filing fee upfront (\$69.99)
- -- TaxCut Home and Business + State + E-File: For those who need to prepare both a 1040 return, as well as a Corporate, Partnership, or LLC return for their business. E-filing for one federal and one state personal return is also included (\$89.99)

Worry-free Audit Support(TM) Is Back and Included at No Additional Cost

The IRS continues its random audits in an effort to close the proverbial tax gap and collect money that may be due from this year, last year or even years before. This is a source of anxiety for many taxpayers ... but not TaxCut customers who e-file.

Once again this year every TaxCut customer who e-files can access an H&R Block tax pro at no additional cost in the event of an audit. H&R Block's Worry-free Audit Support provides assistance at every stage of an audit - from the moment a customer gets a letter through the final resolution of an audit, even personal representation from an H&R Block Enrolled Agent(b) at an IRS hearing if necessary. Correspondence. Phone calls. Face-to-face. "Let's be crystal clear: H&R Block is absolutely the only company that goes beyond providing content in a program or connecting a customer to a third party contractor. If an audit occurs, we offer people. H&R Block people. Trained tax pros who deal with this for a living. We are there every step of the way. And it costs nothing when customers e-file. Period, no strings attached," stated Swords.

TaxCut Online Made Easier Too

H&R Block today is also launching its TaxCut online programs. Side by side, TaxCut software and TaxCut online have a lot in common. But every taxpayer is different, with unique preferences, different priorities and past experiences that help guide future decisions about how they will handle their taxes. Some want to buy the box. Some want to stay at home. Either way, H&R Block has you covered.

With TaxCut Online, customers simply go to www.hrblock.com and dive right in. No shopping. No installations. With this convenience, TaxCut Online customers still get everything H&R Block has to offer ... expertise, ease-of-use, confidence, and control. Because the programs are online-based, a taxpayer can securely access his or her return anywhere with an Internet connection - at home, at work, wherever. H&R Block has also ensured that customers can get started quickly by eliminating the need to register with a user identification or password until you want to save your data.

The choices for customers are as easy online as they are in the store.

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-- TaxCut Basic + E-File (low-cost tax preparation for simple returns and one federal e-file -- $14.95)
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-- TaxCut Premium + E-File (includes extra guidance to save money on taxes -- $19.95)
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-- TaxCut Premium + State + E-File (includes the premium program, plus one state program and e-file -- \$44.95)

Satisfaction Guaranteed

TaxCut Software and TaxCut Online are both backed by 100% customer satisfaction and accuracy guarantees. If a client is not completely satisfied, H&R Block will refund the purchase price, less shipping, handling and sales tax within 60 days of purchase. (a) If the product makes a calculation error, we pay resulting penalties and interest.

About H&R Block Digital Tax Solutions

H&R Block Digital Tax Solutions develops and publishes consumer financial and personal productivity software and online programs for the leader in tax preparation and services. Titles include the H&R Block TaxCut family of software products -- TaxCut Premium Federal, TaxCut Premium Federal + State, TaxCut Premium Federal + State + E-File, and TaxCut Home & Business -- as well as TaxCut Online tax preparation programs -- TaxCut Basic, TaxCut Premium and TaxCut Premium + State. In addition, H&R Block Digital Tax Solutions include H&R Block Signature and H&R Block Online Office. All TaxCut and H&R Block digital products and programs can be found at hrblock.com and digits.hrblock.com.

About H&R Block

H&R Block, Inc. (NYSE: HRB) is a diversified company with subsidiaries that deliver tax services and financial advice, investment and banking services, and business accounting and consulting services. The company's mission is to help clients achieve their tax and financial objectives by serving as their tax and financial partner. Additional information is available on the company's Web site at www.hrblock.com.

- (a) If you find another tax prep method that results in a larger refund (or smaller tax liability) than that calculated by TaxCut, we will refund the tax prep fees you paid to use TaxCut to prepare that tax return. To qualify, the larger tax refund or smaller tax liability must not be due to differences in data supplied by you or positions taken on your return that are contrary to law. Claims must be made in the calendar year in which your tax return was prepared and filed.
- (b) Enrolled agents do not provide legal representation. For complete details on Worry-free Audit Support go to www.hrblock.com.

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