

Countdown to April 15 -- Get an Extension, File Later

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H&R Block Advises Taxpayers Still Have to Pay on Time

KANSAS CITY, MO, Apr 15, 2010 (MARKETWIRE via COMTEX) --The tax filing deadline is here and some taxpayers need more time to file. But an extension to file is not an extension to pay taxes. H&R Block (NYSE: HRB) offers these tips on filing an extension and payment options:

- Apply for an automatic extension -- Use H&R Block extension services at an office or on the At Home software, visit www.irs.gov or call (800) 829-1040 for more information.
- File now, pay later -- Taxpayers who file an extension have until Oct. 15 to submit their completed tax returns. By paying at least 90 percent of what they owe by April 15, they can avoid failure-to-pay penalties.
- File even if full payment is not possible -- The penalty for failure to file a return or extension is 5 percent a month on the unpaid balance, whereas the penalty for failure to pay is only one-tenth of that, or 0.5 percent.
- Request an installment agreement -- Taxpayers ready to file their returns but unable to pay the remaining balance due may consider an IRS installment agreement.
- Seek help-- Taxpayers who are confused or need help should consult a tax professional.

H&R Block has more than 11,000 retail locations nationwide with more than 4,300 offices open year-round to assist extension filers. To find the nearest H&R Block office, visit www.hrblock.com or call (800) HRBLOCK.

About H&R Block H&R Block Inc. (NYSE: HRB) is the world's preeminent tax services provider, having prepared more than 500 million tax returns since 1955. In fiscal 2009, H&R Block had annual revenues of \$4.1 billion and prepared more than 24 million tax returns worldwide, utilizing more than 100,000 highly trained tax professionals. The Company provides tax return preparation services in person, through H&R Block At Home(TM) online and desktop software products, and through other channels. The Company is also one of the leading providers of business services through RSM McGladrey. For more information, visit our Online Press Center.

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