FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] | | | | | | 2. Issuer Name and Ticker or Trading Symbol H&R BLOCK INC [HRB] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|---|---------|--|------------|-------------------------|--|-----|-------------------------------------|---------------------------|--|---|----------------|---|--------------------------------------|--|--|-------------------------------|--|--|--|--|
| SERATI TAMMY S | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | Dire | | | 10% C | | | |
| (Last) | , | irst) (| | 08/05/2008 | | | | | | | | | A belo | cer (give title w) nior VP, Hu | ıman I | below) | | | | | |
| C/O H&R BLOCK, ONE H&R BLOCK WAY | | | | | | | | -4 D-4 | | F ile | -l (NA | | · | | | | | | | | |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applical Line) | | | | | | |
| (Street) | | | | | | | | | | | | | | | | | filed by One Reporting Person | | | | |
| KANSAS CITY MO 64105 | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | tate) (| | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned I. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day/ | | | | | Execution Date, | | | Transaction Dis Code (Instr. and | | | ecurities Acquired (A) posed Of (D) (Instr. 3, 4 5) | | | Secur Bene Owne | ities ficially d Following | | : Direct | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | | | A) or D) | Price | | rted action(s) . 3 and 4) | (Instr | ·. 4) | (Instr. 4) | | |
| Phantom Stock ⁽¹⁾ 08/05/20 | | | | | 2008 | 08 | | | Α | | 8.10 | 06 A | | \$21. | 57 1, | 1,433.026 | | D | | | |
| Common Stock | | | | | | | | | | | | | | | 13, | 13,612.3596 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | of 2. 3. Transaction 3A. Deemed ive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | | 4. Transa Code (I | 5. 6. ransaction Number E code (Instr. of (I | | | 6. Date Exe Expiration | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y Di or (I) 4) | wnership orm: irect (D) r Indirect) (Instr. | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | piration ate | Title | or Nu of | mber | | | | | | | |
| Call Option to Purchase | \$19.515 | | | | | | | | 12/02/2004 | 12 | /02/2012 | Commo Stock | |),000 | | 40,000 | | D | | | |
| Call Option to Purchase | \$21.625 | | | | | | | | 06/30/2004 | 06 | /30/2013 | Commo Stock | | 3,000 | | 28,000 | | D | | | |
| Call Option to Purchase | \$21.81 | | | | | | | | 07/03/2009 | 07 | //03/2018 | Commo Stock | | ,841 | | 57,841 | | D | | | |
| Call Option to Purchase | \$23.37 | | | | | | | | 06/30/2008 | 06 | /30/2017 | Commo Stock | |),000 | | 30,000 | | D | | | |
| Call Option to Purchase | \$23.84 | | | | | | | | 06/30/2005 | 06 | /30/2014 | Commo Stock | | 3,000 | | 28,000 | | D | | | |
| Call Option to Purchase | \$23.86 | | | | | | | | 06/30/2007 | 06 | /30/2016 | Commo Stock | |),000 | | 30,000 | | D | | | |
| Call Option to Purchase | \$29.175 | | | | | | | | 06/30/2006 | 06 | //30/2015 | Commo Stock | | 5,000 | | 26,000 | | D | | | |

Explanation of Responses:

1. Shares of stock units are held in the H&R Block Deferred Compensation Plan for Executives or the H&R Block Deferred Compensation Plan for Directors. Each unit has the value of one share of Common Stock.

Remarks:

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.