

H&R Block Directors Raise Quarterly Cash Dividend

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KANSAS CITY, Mo.--(BUSINESS WIRE)--June 6, 2007--The Board of Directors of H&R Block Inc. (NYSE: HRB) today declared a 6 percent higher quarterly cash dividend of 14.25 cents per share, payable Oct. 1, 2007, to shareholders of record Sept. 10, 2007. The increase (from the previous quarterly rate of 13.5 cents per share) brings the indicated annual rate up by 3 cents per share to 57 cents per share.

"Today's Board action reflects the business outlook for H&R Block and our ongoing commitment to return value to shareholders," said Mark A. Ernst, chairman and chief executive officer.

The Oct. 1 payment marks the 10th consecutive year of increase and will be the company's 180th consecutive quarterly dividend.

About H&R Block

H&R Block Inc. (NYSE: HRB) is a leading provider of tax, financial, and accounting and business consulting services and products. H&R Block is the world's largest tax services provider, having prepared more than 400 million tax returns since 1955. The company and its subsidiaries reported revenues of \$4.9 billion and net income of \$490 million in fiscal year 2006. The company has ongoing operations in three principal business segments: Tax Services (income tax preparation and advice via in-office, online and software solutions); Business Services (accounting, tax and business consulting services for mid-sized companies); and Consumer Financial Services (investment and financial advisory services and banking services). Headquartered in Kansas City, Mo., H&R Block markets its continuing services and products under two leading brands - H&R Block and RSM McGladrey. For more information, visit our Online Press Center at www.hrblock.com.

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