

H&R Block Announces Investment Community Conference

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H&R Block Inc. (NYSE: HRB) will host its annual Investment Community Conference Tuesday, Jan. 7, 2003, from 8:30 a.m. to 4:30 p.m. (EST). The conference will feature presentations by Mark A. Ernst, chairman and chief executive officer, and other members of the senior management team, who will discuss H&R Block's business strategy and performance, including:

- A comprehensive look at H&R Block's growth strategy;
- The company's progress in capitalizing on the strength of the H&R Block brand and the offering of additional services to clients;
- An overview of marketing plans and outlook for the upcoming tax-filing season;
- A detailed discussion of the strategies for RSM McGladrey, the company's business services segment, H&R Block Financial Advisors, the company's investment services segment, and the Option One mortgage business; and
- Short and long term financial targets for the company.

A special listen-only audio webcast of the conference will be available on www.hrblock.com. To participate, click on the "H&R Block Investment Community Conference Webcast" icon and follow the instructions. Presentation materials will be available for viewing. Webcast participants are encouraged to log on 15 to 20 minutes in advance to ensure a good connection and software compatibility. Appropriate software will be available for download if needed.

In addition to the listen only webcast, a listen-only conference call bridge is available during the meeting by dialing 1-888-425-2715. The conference call chairperson name is H&R Block Investment Community Meeting.

Replays of the audio webcast, including presentations, will be available until January 31, 2003 on the company's Web site at www.hrblock.com.

About H&R Block:

H&R Block Inc. (www.hrblock.com, <http://hrblock.com>) is a diversified company with subsidiaries that deliver tax services and financial advice, investment and mortgage products and services, and business accounting and consulting services. As the world's largest tax services company, H&R Block served nearly 23 million clients during fiscal year 2002. Clients were served at the approximately 10,400 H&R Block retail offices worldwide and through the company's award-winning software, TaxCut(R), and its online tax services. H&R Block is the only major tax and financial services company that focuses primarily on helping middle-income taxpayers achieve their financial goals. Investment services and securities products are offered through H&R Block Financial Advisors Inc., member NYSE, SIPC. H&R Block Inc. is not a registered broker-dealer. H&R Block Mortgage Corp. offers retail mortgage products. Option One Mortgage Corp. offers wholesale mortgage products and a wide range of mortgage services. RSM McGladrey Inc. serves mid-sized businesses with accounting, tax and consulting services. SOURCE H&R Block Inc.

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/CONTACT: Linda McDougall, Media Relations, +1-816-932-7542, or Mark Barnett, Investor Relations, +1-816-701-4443, both of H&R Block Inc./