H&R Block, LendingTree partner to empower clients to improve their financial well-being

March 13, 2018

Convenient access to My LendingTree via MyBlock gives clients monthly credit scores

KANSAS CITY, Mo., March 13, 2018 (GLOBE NEWSWIRE) -- As part of continued efforts to help clients better understand their financial situation, H&R Block (NYSE:HRB) is partnering with LendingTree (NASDAQ:TREE) to provide clients convenient access to their credit score, LendingTree Academy and more. H&R Block clients can now seamlessly enter LendingTree via their MyBlock account, which is a private, secure, online portal clients can use year-round to access and add tax documents and personal information.

“H&R Block not only helps people file their tax returns, but we also educate taxpayers throughout the year about how taxes impact them based on life events – like marriage, having a baby and starting a business,” said Heather Watts, senior vice president and general manager of digital at H&R Block. “Our partnership with LendingTree to provide an easy way for our clients to have access to their updated credit score every month is a great next step in our efforts to promote financial literacy.”

My LendingTree also provides personalized insight and information on factors impacting credit scores, along with intuitive suggestions for credit improvement. The personalized dashboard provides information on existing loans and credit cards – no matter the financial institution – making it easy to track credit and financial health. The brainpower behind My LendingTree continually analyzes the user’s accounts, and sends notifications about savings opportunities using real-time market-based data across all loan categories.

“We’re thrilled to be partnering with H&R Block, and excited to provide even more consumers with powerful information related to their credit and financial health through our platform,” said Doug Lebda, founder and CEO of LendingTree. “Both brands are centered around empowering consumers with financial-related knowledge. When consumers are empowered by their own data, they can make better decisions that positively impact their overall financial health as well as their credit score. Knowing your options –and their impact on your finances – is the first step to making better financial decisions.”

My LendingTree uses VantageScore 3.0 credit score model which is a credit score used by major credit bureaus.

“Receiving their tax refund is the biggest financial transaction many people have all year. With the insight from My LendingTree, some clients could discover how they can use that money to decrease their debt, thereby taking steps to improve their financial outlook,” Watts said.

With an H&R BlockMyBlock account, users have 24/7 access year-round via smartphone, tablet or laptop to the documents they upload on the portal for their own use or to share with their H&R Block tax pro. Plus, they can review their tax checklist, check the status of their tax return and view their tax returns.

About H&R Block
H&R Block, Inc. (NYSE:HRB) is a global consumer tax services provider. Tax return preparation services are provided by professional tax preparers in approximately 12,000 company-owned and franchise retail tax offices worldwide, and through H&R Block tax software products for the DIY consumer. H&R Block also offers adjacent Tax Plus products and services. In fiscal 2017, H&R Block had annual revenues of over $3 billion with 23 million tax returns prepared worldwide. For more information, visit the H&R Block Newsroom.

About LendingTree, Inc.
LendingTree, Inc. (NASDAQ:TREE) operates the nation's leading online loan marketplace and provides consumers with an array of online tools and information to help them find the best loans for their needs. LendingTree's online marketplace connects consumers with multiple lenders that compete for their business, empowering consumers as they comparison-shop across a full suite of loans and credit-based offerings. LendingTree provides access to its network of over 500 lenders offering home loans, home equity loans/lines of credit, reverse mortgages, personal loans, auto loans, small business loans, credit cards, student loans and more.

LendingTree, Inc. is headquartered in Charlotte, NC and maintains operations solely in the United States. For more information, please visit www.lendingtree.com.

For Further Information
Susan Waldron, 816-854-5522, susan.waldron@hrblock.com

Source: HRB Tax Group, Inc.