

H&R Block enters exclusive partnership with Walmart

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Presence on Walmart shelves, website increases taxpayer access to best value in DIY tax prep

KANSAS CITY, Mo., Jan. 16, 2018 (GLOBE NEWSWIRE) -- H&R Block (NYSE:HRB) and Walmart (NYSE:WMT) announced Jan. 16 that H&R Block will be the new, exclusive DIY desktop tax software provider available at Walmart stores nationwide, and sold directly by Walmart on <u>walmart.com</u>. This exclusive retail partnership brings the value, innovation and support of <u>H&R Block DIY desktop software products</u> to the world's largest retailer, making the DIY products even more convenient for clients to purchase, and ultimately prepare their taxes and get their maximum tax refund.

"At H&R Block, we give our clients the flexibility to prepare their taxes however they want, which includes offering them the products they want where they shop," said Heather Watts, senior vice president and general manager of digital at H&R Block. "Walmart shoppers expect to get the best value possible, and in this partnership with Walmart, H&R Block desktop software is committed to meeting customers' tax prep needs."

H&R Block and Walmart partnership

Among the key product enhancements for this year's desktop software products is the addition of "drag and drop," which easily imports tax information from any source, including last year's tax return from other tax prep services. While new features like drag and drop save customers time by seamlessly prepopulating information on their tax return, H&R Block also remains committed to saving its clients money with unbeatable value.

In addition to the maximum refund, 100 percent accuracy and 100 percent satisfaction guarantees that come standard for all H&R Block DIY tax software clients, these are among the other benefits that make H&R Block products the best value in desktop tax software:

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- Competitively priced products when compared to top competitors
- Free In-Person Audit Representation from an H&R Block tax pro (some competitors charge \$49.99)
- Unlimited free tax advice via live chat (some competitors charge \$19.99)
- Up to five federal returns can be filed for free, making it an economic choice to share with family and friends
- Tax Identity Care[™] can help better protect clients from tax identity theft with H&R Block's exclusive prevention and restorative services, and for only \$14.99 it can be added by all DIY clients.

"In addition to better prices, the value H&R Block can offer Walmart shoppers with our support features, such as free in-person audit representation and unlimited free tax advice, is among the many reasons we are so pleased to expand our partnership with Walmart this year," Watts said.

H&R Block DIY desktop software can be purchased in stores nationwide at Walmart, Walmart Neighborhood Market and online at walmart.com. Regardless of where they purchase, customers can conveniently choose to install with a CD or download directly to their PC or Mac.

About H&R Block

H&R Block, Inc. (NYSE:HRB) is a global consumer tax services provider. <u>Tax return preparation</u> services are provided by professional tax preparers in approximately 12,000 company-owned and franchise <u>retail tax offices</u> worldwide, and through H&R Block <u>tax software products</u> for the DIY consumer. H&R Block also offers adjacent Tax Plus products and services. In fiscal 2017, H&R Block had annual revenues of over \$3 billion with 23 million tax returns prepared worldwide. For more information, visit the <u>H&R Block Newsroom</u>.

About Walmart

Wal-Mart Stores, Inc. (NYSE:WMT) helps people around the world save money and live better - anytime and anywhere - in retail stores, online, and through their mobile devices. The company's legal name will become Walmart Inc., effective on Feb. 1, 2018, to reflect its growing status as an omni-channel retailer. Each week, over 260 million customers and members visit our more than 11,600 stores under nearly 60 banners in 28 countries and eCommerce websites. With fiscal year 2017 revenue of \$485.9 billion, Walmart employs approximately 2.3 million associates worldwide. Walmart continues to be a leader in sustainability, corporate philanthropy and employment opportunity. Additional information about Walmart can be found by visiting http://corporate.walmart.com, on Facebook at http://torporate.walmart.com, on

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/b66dbcaf-a8d8-4b25-b86e-a5d53b9e49b5

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