SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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1. Name and Addres		. Issuer Name a <u>I&R BLOC</u>						ationship of Reportir k all applicable) Director	0 ()	on(s) to Issuer 10% Owner				
(Last) 4400 MAIN STR	(First) REET	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/15/2004							X Officer (give title Other (spe below) below) Executive VP and COO			
(Street) KANSAS CITY (City)	MO (State)	64111 (Zip)	4	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indi Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			2. Transaction Date (Month/Day/Y	Execution Date,				4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						V Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock,	12/15/200	04		J ⁽¹⁾		10.509	A	\$48.45	65,035.5359	D				
Common Stock, without par value											1,272.921 ⁽²⁾	I	By 401(k)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	action of			6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option to Purchase	\$23.1875							09/07/2002	09/07/2009	Common Stock, without par value	80,000		80,000	D	
Call Option to Purchase	\$16.1875							06/30/2003	06/30/2010	Common Stock, without par value	70,000		70,000	D	
Call Option to Purchase	\$32.275							06/30/2004	06/30/2011	Common Stock, without par value	90,000		90,000	D	
Call Option to Purchase	\$46.15							06/30/2004	06/30/2012	Common Stock, without par value	90,000		90,000	D	
Call Option to Purchase	\$43.25							06/30/2004	06/30/2013	Common Stock, without par value	90,000		90,000	D	
Call Option to Purchase	\$47.68							06/30/2005	06/30/2014	Common Stock, without par value	85,000		85,000	D	

Explanation of Responses:

1. Units acquired under the H&R Block Deferred Compensation Plan for Executives, as Amended and Restated. Each unit has the value of one share of Common Stock.

2. Units held under the H&R Block Retirement Savings Plan.

Remarks:

By: Michael K. Post per Power of Attorney 12/16/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.