FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number: 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP December 31 Expires: Check this box if no longer subject to 2014 Section 16. Form 4 or Form 5 Estimated average burden obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Instruction 1(b) hours per or Section 30(h) of the Investment Company Act of 1940 0.5 response 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) H&R BLOCK INC [HRB] **BRANDMAIER JEFFREY G** Director 10% Owner Officer (give title Other (specify X 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 06/30/2003 Senior VP and CIO 4. If Amendment, Date of Original Filed (Month/Dav/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) Form filed by One Reporting Person Х (City) (State) (Zip) Form filed by More than One Reporting Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Execution Date. Transaction Form: Direct Date Securities of Indirect (Month/Day/Year (D) or Indirect (I) (Instr. 4) Beneficial Ownership if anv Code (Instr. Beneficially Owned Following (Month/Day/Year) 8) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) v Price Code Amount 3,500⁽¹⁾ Common Stock, without par value 06/30/2003 0 D А A 5,776 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 6. Date Exercisable and 7. Title and Amount 9. Number of 11. Nature 3. Transaction 3A. Deemed 5. Number 8. Price of 10. Conversion Derivative Derivative Date Execution Date Transaction of Expiration Date of Securities derivative Ownership of Indirect (Month/Day/Year) Security or Exercise (Month/Day/Year) if any Code (Instr. Derivative Underlying Security Securities orm: Beneficial (Month/Dav/Year) (Instr. 3) Price of 8) Securities **Derivative Security** (Instr. 5) Beneficially Direct (D) Ownership

	Derivative Security				Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				(Instr. 3 and 4)			Owned Following Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option to Purchase	43.25	06/30/2003	A		28,000		06/30/2004	06/30/2013	Common Stock, without par value	28,000	\$ <u>0</u>	28,000	D	

Explanation of Responses:

1. Restricted Shares of Common Stock granted under the H&R Block, Inc. 1993 Long-Term Executive Compensation Plan.

By: Michael K. Post per Power 07/01/2003

of Attorney

** Signature of Reporting Person Date

OMB APPROVAL

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.